

**MiTAC HOLDINGS CORPORATION AND
SUBSIDIARIES
CONSOLIDATED FINANCIAL STATEMENTS AND
INDEPENDENT AUDITORS' REVIEW REPORT
JUNE 30, 2025 AND 2024**

For the convenience of readers and for information purpose only, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

INDEPENDENT AUDITORS' REVIEW REPORT

PWCR25000123

To the Board of Directors and Shareholders of MiTAC Holdings Corporation

Introduction

We have reviewed the accompanying consolidated balance sheets of MiTAC Holdings Corporation and its subsidiaries (the "Group") as at June 30, 2025 and 2024, and the related consolidated statements of comprehensive income for the three months and six months then ended, as well as the consolidated statements of changes in equity and of cash flows for the six months then ended and notes to the consolidated financial statements, including a summary of material accounting policies. Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" that came into effect as endorsed by Financial Supervisory Commission. Our responsibility is to express a conclusion on these consolidated financial statements based on our reviews.

Scope of Review

Except as explained in the following paragraph, we conducted our reviews in accordance with the Statement on Review Engagements No.2410, "Review of Financial Information Performed by the Independent Auditor of the Entity" of the Republic of China. A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for qualified conclusion

The financial statements of certain insignificant consolidated subsidiaries and investments accounted for using equity method during the same period were not reviewed by independent auditors. Total assets of these subsidiaries and the balances of these investments accounted for using equity method amounted to NT\$9,722,153 thousand and NT\$6,242,786 thousand, constituting 9% and 7% of the consolidated total assets as at June 30, 2025 and 2024, respectively, total liabilities amounted to NT\$3,176,255 thousand and NT\$1,581,528 thousand, constituting 6% and 6% of the consolidated total

liabilities as at June 30, 2025 and 2024, respectively, and the total comprehensive income (loss) and share of profit or loss and other comprehensive income (loss) of associates and joint ventures accounted for using equity method amounted to NT\$(111,707) thousand, NT\$79,326 thousand, NT\$(178,320) thousand and NT\$128,404 thousand, constituting 7%, 8%, 153% and 16% of the consolidated total comprehensive income (loss) for the three months and six months then ended, respectively.

Qualified conclusion

Except for the adjustments to the consolidated financial statements, if any, as might have been determined to be necessary had the financial statements of the insignificant subsidiaries and equity method investees been reviewed by independent auditors as described in the *Basis for qualified conclusion* section, based on our reviews, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as at June 30, 2025 and 2024, and of its consolidated financial performance for the three months and six months then ended and its consolidated cash flows for the six months then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, “Interim Financial Reporting” that came into effect as endorsed by the Financial Supervisory Commission.

Liu, Chien-Yu

Li, Tien-Yi

For and on behalf of PricewaterhouseCoopers, Taiwan

August 11, 2025

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and independent auditors’ report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

MITAC HOLDINGS CORPORATION AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
JUNE 30, 2025, DECEMBER 31, 2024 AND JUNE 30, 2024
(Expressed in thousands of New Taiwan dollars)

Assets		Notes	June 30, 2025		December 31, 2024		June 30, 2024	
			AMOUNT	%	AMOUNT	%	AMOUNT	%
Current assets								
1100	Cash and cash equivalents	6(1)	\$ 6,297,242	6	\$ 8,115,965	7	\$ 8,825,260	10
1110	Financial assets at fair value through profit or loss - current	6(2)	-	-	2,994	-	848	-
1120	Financial assets at fair value through other comprehensive income - current	6(3)	1,698,242	2	1,729,898	2	1,892,010	2
1136	Financial assets at amortised cost - current	6(4) and 8	1,115,180	1	1,125,980	1	763,755	1
1150	Notes receivable - net		328,500	-	105,934	-	148,982	-
1170	Accounts receivable - net	6(5) and 12(2)	13,641,156	12	14,407,806	13	7,653,552	9
1180	Accounts receivable - related parties - net	6(5), 7 and 12(2)	1,338	-	1,150	-	158	-
1200	Other receivables	6(6) and 7	9,712,620	9	12,328,476	11	3,850,439	4
1220	Current income tax assets		86,340	-	9,017	-	97,986	-
130X	Inventories	6(7)	24,617,024	22	22,413,987	19	9,340,956	11
1410	Prepayments		325,466	-	335,012	-	228,859	-
1470	Other current assets		5,113	-	9,763	-	10,782	-
11XX	Total current assets		57,828,221	52	60,585,982	53	32,813,587	37
Non-current assets								
1517	Financial assets at fair value through other comprehensive income - non-current	6(3)	35,409,586	32	34,926,478	30	37,602,653	42
1535	Financial assets at amortised cost - non-current	6(4) and 8	486,672	-	541,574	-	514,077	1
1550	Investments accounted for using equity method	6(8)	7,451,881	7	8,535,919	7	7,966,398	9
1600	Property, plant and equipment - net	6(9)	6,979,086	6	7,128,794	6	7,060,205	8
1755	Right-of-use assets	6(10)	1,336,570	1	961,874	1	562,175	1
1760	Investment property - net	6(12)	1,160,273	1	1,270,306	2	1,283,880	1
1780	Intangible assets	6(13)	97,196	-	105,038	-	99,265	-
1840	Deferred income tax assets		773,907	1	810,125	1	790,981	1
1900	Other non-current assets		169,683	-	98,641	-	74,012	-
15XX	Total non-current assets		53,864,854	48	54,378,749	47	55,953,646	63
1XXX	Total assets		\$ 111,693,075	100	\$ 114,964,731	100	\$ 88,767,233	100

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MITAC HOLDINGS CORPORATION AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
JUNE 30, 2025, DECEMBER 31, 2024 AND JUNE 30, 2024
(Expressed in thousands of New Taiwan dollars)

Liabilities and Equity		Notes	June 30, 2025		December 31, 2024		June 30, 2024	
			AMOUNT	%	AMOUNT	%	AMOUNT	%
Current liabilities								
2100	Short-term borrowings	6(14)	\$ 5,551,874	5	\$ 2,168,670	2	\$ 884,555	1
2120	Financial liabilities at fair value through profit or loss - current	6(15)	784	-	28	-	100	-
2130	Contract liabilities - current	6(25)	200,251	-	927,722	1	221,677	-
2170	Accounts payable		16,236,765	15	22,736,829	20	8,705,773	10
2180	Accounts payable - related parties	7	103,521	-	154,607	-	169,426	-
2200	Other payables	6(16) and 7	13,660,105	12	17,934,187	16	7,585,509	9
2230	Current income tax liabilities		1,230,265	1	736,689	1	693,748	1
2250	Provisions - current	6(20)	170,137	-	132,879	-	130,843	-
2280	Lease liabilities - current		188,122	-	90,987	-	60,453	-
2300	Other current liabilities	6(17)	926,985	1	285,698	-	367,650	-
21XX	Total current liabilities		38,268,809	34	45,168,296	40	18,819,734	21
Non-current liabilities								
2540	Long-term borrowings	6(17)	4,235,382	4	453,557	-	542,453	1
2550	Provisions - non-current	6(20)	173,903	-	137,702	-	156,716	-
2560	Income tax liabilities - non-current		-	-	85,636	-	171,272	-
2570	Deferred income tax liabilities		8,083,171	7	8,060,130	7	7,979,565	9
2580	Lease liabilities - non-current		626,973	1	301,454	-	89,734	-
2600	Other non-current liabilities		263,317	-	271,789	-	292,422	-
25XX	Total non-current liabilities		13,382,746	12	9,310,268	7	9,232,162	10
2XXX	Total liabilities		51,651,555	46	54,478,564	47	28,051,896	31
Equity attributable to owners of parent								
	Share capital	6(21)						
3110	Common shares		12,065,568	11	12,065,568	10	12,065,568	14
3150	Stock dividend to be distributed		1,206,557	1	-	-	-	-
	Capital surplus	6(22)						
3200	Capital surplus		23,137,479	21	22,762,760	19	22,789,415	26
	Retained earnings	6(23)						
3310	Legal reserve		4,429,855	4	4,023,265	4	4,023,265	4
3320	Special reserve		411,533	-	-	-	-	-
3350	Unappropriated retained earnings		21,228,583	19	21,633,038	20	19,429,379	22
	Other equity interest	6(24)						
3400	Other equity interest		(3,380,466)	(3)	(411,533)	-	2,239,045	3
31XX	Equity attributable to owners of the parent		59,099,109	53	60,073,098	53	60,546,672	69
36XX	Non-controlling interests	4(3)	942,411	1	413,069	-	168,665	-
3XXX	Total equity		60,041,520	54	60,486,167	53	60,715,337	69
	Significant contingent liabilities and unrecognised contract commitments	9(1) and (2)						
	Significant events after the balance sheet date	11						
3X2X	Total liabilities and equity		\$ 111,693,075	100	\$ 114,964,731	100	\$ 88,767,233	100

The accompanying notes are an integral part of these consolidated financial statements.

MITAC HOLDINGS CORPORATION AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
THREE MONTHS AND SIX MONTHS ENDED JUNE 30, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars, except for earnings per share)

Items		Notes	Three months ended June 30				Six months ended June 30			
			2025		2024		2025		2024	
			AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%
4000	Operating revenue	6(25) and 7	\$ 26,624,174	100	\$ 13,107,649	100	\$ 50,289,333	100	\$ 22,761,593	100
5000	Operating costs	6(7) and 7	(23,769,844)	(89)	(11,410,383)	(87)	(44,655,515)	(89)	(19,757,526)	(87)
5900	Gross profit		<u>2,854,330</u>	<u>11</u>	<u>1,697,266</u>	<u>13</u>	<u>5,633,818</u>	<u>11</u>	<u>3,004,067</u>	<u>13</u>
	Operating expenses	6(30), (31), 7 and 12(2)								
6100	Selling expenses		(331,846)	(1)	(295,655)	(2)	(660,127)	(1)	(563,302)	(2)
6200	General and administrative expenses		(359,389)	(1)	(303,758)	(3)	(717,537)	(1)	(624,760)	(3)
6300	Research and development expenses		(910,507)	(4)	(658,148)	(5)	(1,764,068)	(4)	(1,321,238)	(6)
6450	Expected credit impairment gain (loss)		(1)	-	(27)	-	233	-	(62)	-
	Total operating expenses		(1,601,743)	(6)	(1,257,588)	(10)	(3,141,499)	(6)	(2,509,362)	(11)
6900	Operating profit		<u>1,252,587</u>	<u>5</u>	<u>439,678</u>	<u>3</u>	<u>2,492,319</u>	<u>5</u>	<u>494,705</u>	<u>2</u>
	Non-operating income and expenses									
7100	Interest income	6(26)	43,952	-	52,932	-	73,916	-	91,479	-
7010	Other income	6(27) and 7	295,415	1	208,152	2	451,797	1	401,238	2
7020	Other gains and losses	6(28)	(13,950)	-	72,781	1	10,653	-	282,811	1
7050	Finance costs	6(29) and 7	(49,393)	-	(10,986)	-	(77,861)	-	(19,839)	-
7060	Share of profit of associates and joint ventures accounted for using equity method	6(8)	<u>441,048</u>	<u>2</u>	<u>364,006</u>	<u>3</u>	<u>821,254</u>	<u>2</u>	<u>714,994</u>	<u>3</u>
7000	Total non-operating income and expenses		<u>717,072</u>	<u>3</u>	<u>686,885</u>	<u>6</u>	<u>1,279,759</u>	<u>3</u>	<u>1,470,683</u>	<u>6</u>
7900	Profit before income tax		1,969,659	8	1,126,563	9	3,772,078	8	1,965,388	8
7950	Income tax expense	6(32)	(431,062)	(2)	(12,737)	-	(841,590)	(2)	(158,401)	(1)
8200	Profit for the period		<u>\$ 1,538,597</u>	<u>6</u>	<u>\$ 1,113,826</u>	<u>9</u>	<u>\$ 2,930,488</u>	<u>6</u>	<u>\$ 1,806,987</u>	<u>7</u>

(Continued)

MITAC HOLDINGS CORPORATION AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
THREE MONTHS AND SIX MONTHS ENDED JUNE 30, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars, except for earnings per share)

Items		Notes	Three months ended June 30				Six months ended June 30					
			2025		2024		2025		2024			
			AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%		
Other comprehensive income (loss) - net												
Components of other comprehensive income (loss) that will not be reclassified to profit or loss												
8316	Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	6(3) and (24)	\$	757,288	3	\$ (283,613)	(2)	\$	418,889	1	\$ (1,675,285)	(7)
8320	Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income (loss) that will not be reclassified to profit or loss	6(8) and (24)		37,296	-	(31,884)	-	(41,843)	-		87,352	-
8310	Components of other comprehensive income (loss) that will not be reclassified to profit or loss			794,584	3	(315,497)	(2)	377,046	1	(1,587,933)	(7)	
Components of other comprehensive income that will be reclassified to profit or loss												
8361	Exchange differences on translation of foreign financial statements	6(24)	(	3,114,727)	(12)	101,208	1	(2,777,068)	(6)	302,801	2
8370	Share of other comprehensive income (loss) of associates and joint ventures accounted for using equity method, components of other comprehensive income (loss) that will be reclassified to profit or loss	6(8) and (24)	(	734,976)	(3)	91,129	-	(647,109)	(1)	279,243	2
8360	Components of other comprehensive income (loss) that will be reclassified to profit or loss		(	3,849,703)	(15)	192,337	1	(3,424,177)	(7)	582,044	4
8300	Other comprehensive loss for the period		\$ (	3,055,119)	(12)	\$ (123,160)	(1)	\$ (3,047,131)	(6)	\$ (1,005,889)	(3)
8500	Total comprehensive income (loss) for the period		\$ (	1,516,522)	(6)	\$ 990,666	8	\$ (116,643)	-	\$ 801,098	4
Profit attributable to:												
8610	Owners of parent		\$	1,487,159	6	\$ 1,107,508	9	\$ 2,829,162	6	\$ 1,799,350	7	
8620	Non-controlling interests		\$	51,438	-	\$ 6,318	-	\$ 101,326	-	\$ 7,637	-	
Comprehensive income attributable to:												
8710	Owners of parent		\$ (	1,467,849)	(6)	\$ 983,976	8	\$ (126,234)	-	\$ 792,378	4
8720	Non-controlling interests		\$ (	48,673)	-	\$ 6,690	-	\$ 9,591	-	\$ 8,720	-
9750	Basic earnings per share	6(33)	\$	1.23		\$ 0.92		\$ 2.34		\$ 1.49		
9850	Diluted earnings per share	6(33)	\$	1.23		\$ 0.91		\$ 2.34		\$ 1.48		

The accompanying notes are an integral part of these consolidated financial statements.

MITAC HOLDINGS CORPORATION AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
SIX MONTHS ENDED JUNE 30, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

	Notes	Equity attributable to owners of the parent								Total	Non-controlling interests	Total equity
		Share capital- common shares	Stock dividends to be distributed	Capital surplus	Retained earnings			Other equity interest				
					Legal reserve	Special reserve	Unappropriated retained earnings	Financial statements translation differences of foreign operations	Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income			
Six months ended June 30, 2024												
Balance at January 1, 2024		\$ 12,065,568	\$ -	\$ 22,789,603	\$ 3,887,851	\$ -	\$ 19,271,079	\$ 1,635,667	\$ 1,675,181	\$ 61,324,949	\$ 102,882	\$ 61,427,831
Profit for the period		-	-	-	-	-	1,799,350	-	-	1,799,350	7,637	1,806,987
Other comprehensive income (loss) for the period	6(24)	-	-	-	-	-	-	580,961	(1,587,933)	(1,006,972)	1,083	(1,005,889)
Total comprehensive income (loss)		-	-	-	-	-	1,799,350	580,961	(1,587,933)	792,378	8,720	801,098
Distribution of 2023 earnings	6(23)											
Legal reserve		-	-	-	135,414	-	(135,414)	-	-	-	-	-
Cash dividends		-	-	-	-	-	(1,568,524)	-	-	(1,568,524)	-	(1,568,524)
Changes in equity of associates accounted for using equity method	6(22) and (24)	-	-	(2,512)	-	-	62,096	-	(62,096)	(2,512)	-	(2,512)
Disposal of investments accounted for using equity method	6(24)	-	-	-	-	-	792	-	(792)	-	-	-
Transactions with non-controlling interests	6(22), (24) and (34)	-	-	694	-	-	-	(1,943)	-	(1,249)	57,439	56,190
Capital surplus - dividends unclaimed by the shareholders	6(22)	-	-	1,631	-	-	-	-	-	1,631	-	1,631
Cash dividends paid by subsidiaries to non-controlling interests	6(35)	-	-	-	-	-	-	-	-	-	(376)	(376)
Reversal of capital surplus - dividends unclaimed by the subsidiaries' shareholders		-	-	(1)	-	-	-	-	-	(1)	-	(1)
Balance at June 30, 2024		\$ 12,065,568	\$ -	\$ 22,789,415	\$ 4,023,265	\$ -	\$ 19,429,379	\$ 2,214,685	\$ 24,360	\$ 60,546,672	\$ 168,665	\$ 60,715,337
Six months ended June 30, 2025												
Balance at January 1, 2025		\$ 12,065,568	\$ -	\$ 22,762,760	\$ 4,023,265	\$ -	\$ 21,633,038	\$ 2,460,959	\$ (2,872,492)	\$ 60,073,098	\$ 413,069	\$ 60,486,167
Profit for the period		-	-	-	-	-	2,829,162	-	-	2,829,162	101,326	2,930,488
Other comprehensive income (loss) for the period	6(24)	-	-	-	-	-	-	(3,332,442)	377,046	(2,955,396)	(91,735)	(3,047,131)
Total comprehensive income (loss)		-	-	-	-	-	2,829,162	(3,332,442)	377,046	(126,234)	9,591	(116,643)
Distribution of 2024 earnings	6(23)											
Legal reserve		-	-	-	406,590	-	(406,590)	-	-	-	-	-
Special reserve		-	-	-	-	411,533	(411,533)	-	-	-	-	-
Cash dividends		-	-	-	-	-	(1,206,557)	-	-	(1,206,557)	-	(1,206,557)
Stock dividends		-	1,206,557	-	-	-	(1,206,557)	-	-	-	-	-
Changes in equity of associates accounted for using equity method	6(22) and (24)	-	-	3,260	-	-	(2,906)	-	2,906	3,260	-	3,260
Disposal of investments accounted for using equity method	6(24)	-	-	-	-	-	526	-	(526)	-	-	-
Exercise of employee stock options by subsidiary's employee		-	-	-	-	-	-	-	-	-	397	397
Subsidiary share-based payment transactions	6(19) and (22)	-	-	44	-	-	-	-	-	44	4,192	4,236
Transactions with non-controlling interests	6(22), (24) and (34)	-	-	363,089	-	-	-	(15,917)	-	347,172	535,408	882,580
Capital surplus - dividends unclaimed by the shareholders	6(22)	-	-	1,313	-	-	-	-	-	1,313	-	1,313
Cash dividends paid by subsidiaries to non-controlling interests	6(35)	-	-	-	-	-	-	-	-	-	(20,713)	(20,713)
Share-based payment transactions	6(19) and (22)	-	-	7,013	-	-	-	-	-	7,013	467	7,480
Balance at June 30, 2025		\$ 12,065,568	\$ 1,206,557	\$ 23,137,479	\$ 4,429,855	\$ 411,533	\$ 21,228,583	\$ (887,400)	\$ (2,493,066)	\$ 59,099,109	\$ 942,411	\$ 60,041,520

The accompanying notes are an integral part of these consolidated financial statements.

MITAC HOLDINGS CORPORATION AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
SIX MONTHS ENDED JUNE 30, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

	Notes	Six months ended June 30	
		2025	2024
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>			
Profit before tax		\$ 3,772,078	\$ 1,965,388
Adjustments			
Adjustments to reconcile profit (loss)			
Depreciation	6(30)	535,577	488,259
Amortization	6(13) and (30)	65,353	56,796
Expected credit impairment (gain) loss	12(2)	(233)	62
Loss (gain) of financial assets and liabilities at fair value through profit or loss	6(28)	3,750	(208)
Interest expense	6(29)	77,861	19,839
Interest income	6(26)	(73,916)	(91,479)
Dividend income	6(27)	(359,245)	(306,921)
Compensation cost of employee share-based payment	6(19) and (31)	11,716	-
Share of profit of associates accounted for using equity method	6(8)	(821,254)	(714,994)
Gain on disposal of property, plant and equipment	6(28)	(641)	(7,580)
Gain on disposal of investment properties	6(28)	(13,223)	-
(Gain) loss on disposal of investments	6(28)	(538)	68
Loss on (gain on reversal of) decline in market value	6(7)	356,677	(515,982)
Changes in operating assets and liabilities			
Changes in operating assets			
Increase in notes receivable		(248,435)	(112,327)
Increase in accounts receivable		(514,253)	(3,466,664)
Decrease in other receivables		2,959,010	3,472,760
(Increase) decrease in inventories		(4,948,461)	407,314
(Increase) decrease in prepayments		(11,708)	15,196
Decrease (increase) in other current assets		4,177	(1,569)
Changes in operating liabilities			
(Decrease) increase in contract liabilities		(699,143)	7,085
(Decrease) increase in accounts payable		(5,276,446)	2,700,147
Decrease in other payables		(4,288,226)	(2,117,402)
(Decrease) increase in provisions		(521)	722
(Decrease) increase in other current liabilities		(12,926)	14,426
Decrease in accrued pension liabilities		(3,008)	(16,200)
(Decrease) increase in other operating liabilities		(1,058)	185
Cash (outflow) inflow generated from operations		(9,487,036)	1,796,921
Receipt of interest		67,983	94,614
Cash dividend received		235,418	1,211,679
Payment of interest		(68,346)	(19,822)
Payment of income tax		(413,990)	(595,215)
Net cash flows (used in) from operating activities		(9,665,971)	2,488,177

(Continued)

MITAC HOLDINGS CORPORATION AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
SIX MONTHS ENDED JUNE 30, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

		<u>Six months ended June 30</u>	
	<u>Notes</u>	<u>2025</u>	<u>2024</u>
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>			
Acquisition of financial assets at fair value through other comprehensive income	7	\$(32,563)	\$(214,330)
(Increase) decrease in financial assets at amortised cost		(46,468)	153,684
Proceeds from disposal of financial assets at fair value through profit or loss		-	142,490
Proceeds from capital reduction of investments accounted for using equity method		-	78,461
Acquisition of property, plant and equipment	6(35)	(637,508)	(198,975)
Proceeds from disposal of property, plant and equipment		1,710	15,272
(Increase) decrease in refundable deposits		(41,522)	346
Acquisition of intangible assets	6(13)	(57,557)	(52,860)
Acquisition of use-of-right assets		-	(56,493)
Acquisition of investment properties	6(12)	-	(83,158)
Proceeds from disposal of investment properties		92,181	-
Repayments of loans to related parties		-	4,755
Increase in other non-current assets		(34,844)	-
Net cash flows used in investing activities		<u>(756,571)</u>	<u>(210,808)</u>
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>			
Increase in short-term loans	6(36)	3,454,611	-
Proceeds from long-term debt	6(36)	4,495,841	-
Repayments of long-term debt	6(36)	(20,790)	(143,711)
(Decrease) increase in guarantee deposits	6(36)	(1,599)	12,028
Repayments of lease liabilities	6(36)	(116,682)	(180,191)
Cash dividends paid	6(35)	-	(1,568,524)
Exercise of employee stock options by subsidiary's employee		397	-
Transactions with non-controlling interests	6(34)	882,580	56,190
Capital surplus - dividends unclaimed by the shareholders	6(22)	1,313	1,630
Net cash flows from (used in) financing activities		<u>8,695,671</u>	<u>(1,822,578)</u>
Effects of changes in exchange rates		<u>(91,852)</u>	<u>49,440</u>
Net (decrease) increase in cash and cash equivalents		<u>(1,818,723)</u>	<u>504,231</u>
Cash and cash equivalents at beginning of period	6(1)	<u>8,115,965</u>	<u>8,321,029</u>
Cash and cash equivalents at end of period	6(1)	<u><u>\$ 6,297,242</u></u>	<u><u>\$ 8,825,260</u></u>

The accompanying notes are an integral part of these consolidated financial statements.

MITAC HOLDINGS CORPORATION AND SUBSIDIARIES
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
SIX MONTHS ENDED JUNE 30, 2025 AND 2024

(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

1. HISTORY AND ORGANISATION

- (1) MiTAC Holdings Corporation (the “Company”) was established by MiTAC International Corp. (“MiTAC International”) through a share conversion on September 12, 2013, and on the same date, the competent authority has approved for the Company’s shares to be listed on the Taiwan Stock Exchange (TWSE). MiTAC International became the Company’s wholly-owned subsidiary after conversion. The main business of the Company and its subsidiaries (collectively referred herein as the “Group”) is investment, design, manufacture and sell products related to computers and its peripherals and communications.
- (2) In order to promote specialization of work for transforming and improving overall competitiveness of the Group, the Board of Directors of its subsidiary, MiTAC International, has resolved to divest its cloud computing products group to the newly established company, MiTAC Computing Technology Corporation (collectively referred herein as the “MiTAC Computing Technology”) on the spin-off day, September 1, 2014. In addition, in 2017, the Board of Directors of MiTAC International has resolved to divest its mobile communication products group to the newly established company, MiTAC Digital Technology Corporation (collectively referred herein as the “MiTAC Digital Technology”) on the spin-off day, January 1, 2018. As a result, MiTAC International, MiTAC Computing Technology and MiTAC Digital Technology are the subsidiaries of the Company after the spin-off.

2. THE DATE OF AUTHORISATION FOR ISSUANCE OF THE CONSOLIDATED FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORISATION

These consolidated financial statements were authorised for issuance by the Board of Directors on August 11, 2025.

3. APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS

- (1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards (“IFRS”) Accounting Standards that came into effect as endorsed by the Financial Supervisory Commission (“FSC”)

New standards, interpretations and amendments endorsed by the FSC and became effective from 2025 are as follows:

<u>New Standards, Interpretations and Amendments</u>	<u>Effective date by International Accounting Standards Board</u>
Amendments to IAS 21, ‘Lack of exchangeability’	January 1, 2025

The above standards and interpretations have no significant impact to the Group’s financial condition and financial performance based on the Group’s assessment.

(2) Effect of new issuances of or amendments to IFRS Accounting Standards as endorsed by the FSC but not yet adopted by the Group

New standards, interpretations and amendments endorsed by the FSC effective from 2026 are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IFRS 9 and IFRS 7, 'Amendments to the classification and measurement of financial instruments'	January 1, 2026
Amendments to IFRS 9 and IFRS 7, 'Contracts referencing nature-dependent electricity'	January 1, 2026
IFRS 17, 'Insurance contracts'	January 1, 2023
Amendments to IFRS 17, 'Insurance contracts'	January 1, 2023
Amendment to IFRS 17, 'Initial application of IFRS 17 and IFRS 9 - comparative information'	January 1, 2023
Annual Improvements to IFRS Accounting Standards - Volume 11	January 1, 2026

The above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment.

(3) IFRS Accounting Standards issued by International Accounting Standards Board but not yet endorsed by the FSC

New standards, interpretations and amendments issued by International Accounting Standards Board but not yet included in the IFRS Accounting Standards as endorsed by the FSC are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IFRS 10 and IAS 28, 'Sale or contribution of assets between an investor and its associate or joint venture'	To be determined by International Accounting Standards Board
IFRS 18, 'Presentation and disclosure in financial statements'	January 1, 2027
IFRS 19, 'Subsidiaries without public accountability: disclosures'	January 1, 2027

For the above standards and interpretations, the Group is still continuing its evaluation and will disclose the results upon its completion.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted are consistent with Note 4 in the consolidated financial statements for the year ended December 31, 2024, except for the compliance statement, basis of preparation, basis of consolidation and additional policies as set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(1) Compliance statement

- A. The consolidated financial statements of the Group have been prepared in accordance with the “Regulations Governing the Preparation of Financial Reports by Securities Issuers” and the International Accounting Standard 34, ‘Interim financial reporting’ that came into effect as endorsed by the FSC.
- B. The consolidated financial statements should be read together with the consolidated financial statements for the year ended December 31, 2024.

(2) Basis of preparation

- A. Except for the following items, these consolidated financial statements have been prepared under the historical cost convention:
- (a) Financial assets and financial liabilities (including derivative instruments) at fair value through profit or loss.
 - (b) Financial assets at fair value through other comprehensive income.
 - (c) Defined benefit liabilities recognised based on the net amount of pension fund assets and present value of defined benefit obligation.
- B. The preparation of financial statements in conformity with International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations that came into effect as endorsed by the FSC (collectively referred herein as the “IFRSs”) requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Group’s accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements are disclosed in Note 5.

(3) Basis of consolidation

- A. Basis for preparation of consolidated financial statements:
- Basis for preparation of these consolidated financial statements is the same as that for the preparation of the consolidated financial statements as of and for the year ended December 31, 2024.
- B. Subsidiaries included in the consolidated financial statements:

Investor	Subsidiary	Main activities	Ownership (%)			Remarks
			June 30, 2025	December 31, 2024	June 30, 2024	
MiTAC Holdings Corp.	MiTAC International Corp.	Development, design, manufacturing and sales of computers and peripherals, communications and related products	100	100	100	Note 11
MiTAC Holdings Corp.	MiTAC Computing Technology Corp.	Development, design, manufacturing and sales of computers and peripherals, communications and related products	96.14	96.30	100	Note 11
MiTAC Holdings Corp.	MiTAC Digital Technology Corp.	Development, design, manufacturing and sale of automotive electronics and AIoT products and industrial computer	61.18	90.72	90.72	Note 11、Note 14
MiTAC International Corp.	Tsu Fung Investment Corp.	General investments	100	100	100	
MiTAC International Corp.	Silver Star Developments Ltd.	General investments	100	100	100	Note 11

Investor	Subsidiary	Main activities	Ownership (%)			Remarks
			June 30, 2025	December 31, 2024	June 30, 2024	
MiTAC International Corp.	MiTAC Technology (Vietnam) Company Limited	Manufacture of electronic components, computers, computer peripherals, optical equipment and instruments	100	100	100	Note 2
MiTAC International Corp.	MiTAC Technology Lao Limited Company	Manufacture of communication, computers, computer peripherals, hardware/software and related products and sale of own produced products	100	100	-	Note 3
MiTAC Computing Technology Corp.	MiTAC Technology UK Ltd.	General investments	-	-	100	Note 5、Note 13
MiTAC Computing Technology Corp.	MiTAC Telematics Technology Corporation	Sales of self-produced products and related after-sale services	100	100	100	
MiTAC Computing Technology Corp.	MiTAC Computing Technology USA Corporation	Sales of computer peripherals, hardware/software and related products	100	100	-	Note 4、Note 6
MiTAC Computing Technology Corp.	MiTAC Information Systems Corp.	Assembling and sale of computer peripherals, hardware/software and related products	100	100	-	Note 6、Note 11
MiTAC Computing Technology Corp.	Mega Prosper Group Limited	General investments	100	100	-	Note 3、Note 12
MiTAC Computing Technology Corp.	MiTAC Japan Corp.	Sales of communication products, computer peripherals, hardware/software and related products and related after-sale services	100	-	-	Note 7
MiTAC Digital Technology Corp.	Access Wisdom Holdings Ltd.	General investments	100	100	100	Note 12
MiTAC Digital Technology Corp.	Mio International Ltd.	General investments	100	100	100	Note 12
MiTAC Digital Technology Corp.	MiTAC Innovation (Kunshan) Ltd.	Research/development and technical consultation services	100	-	-	Note 9、Note 12
Tsu Fung Investment Corp.	MiTAC Digital Technology Corp.	Development, design, manufacturing and sale of automotive electronics and AIoT products and industrial computer	0.0005	0.0005	0.0005	Note 11
Silver Star Developments Ltd.	Pacific China Corp.	General investments	100	100	100	Note 13
Pacific China Corp.	MiTAC Star Service Ltd.	General investments	100	100	100	Note 13
Pacific China Corp.	Software Insights Ltd.	General investments	100	100	100	
Pacific China Corp.	Start Well Technology Ltd.	General investments	100	100	100	
Pacific China Corp.	Huge Extent Ltd.	General investments	100	100	100	
Access Wisdom Holdings Ltd.	MiTAC Europe Ltd.	Sales of automotive electronics, AIoT products	100	100	100	Note 12
MiTAC Technology UK Ltd.	MiTAC Computing Technology USA Corporation	Sales of computer peripherals, hardware/software and related products	-	-	100	Note 4、Note 6
MiTAC Technology UK Ltd.	MiTAC Information Systems Corp.	Assembling and sale of computer peripherals, hardware/software and related products	-	-	100	Note 6、Note 11
MiTAC Europe Ltd.	MiTAC Digital Corp.	Sales of automotive electronics, AIoT products, software and related products	100	100	100	Note 12
MiTAC Europe Ltd.	MiTAC Australia Pty Ltd.	Sales of automotive electronics, AIoT products	100	100	100	Note 12
Silver Star Developments Ltd.	MiTAC Japan Corp.	Sales of communication products, computer peripherals, hardware/software and related products and related after-sale services	-	100	100	Note 7
Silver Star Developments Ltd.	MiTAC Benelux N.V.	Sales of communication products and related after-sale services	100	100	100	
Silver Star Developments Ltd.	MiTAC Pacific (H.K.) Ltd.	Operation and management related services	100	100	100	
Start Well Technology Ltd.	MiTAC Investment Holding Ltd.	General investments	69.70	69.70	69.70	

Investor	Subsidiary	Main activities	Ownership (%)			Remarks
			June 30, 2025	December 31, 2024	June 30, 2024	
MiTAC Investment Holding Ltd.	MiTAC Computer (Kunshan) Ltd.	Manufacture of communication, computers, computer peripherals, hardware/software and related products and sale of own produced products	100	100	100	
MiTAC Investment Holding Ltd.	MiTAC Technology (Kunshan) Co., Ltd.	Testing, maintenance and display of computer components and related technical advisory services and after-sale services	-	100	100	Note 8
MiTAC Investment Holding Ltd.	MiTAC Logistic Service (Kunshan) Ltd.	Agency of freight transport, export and import trading and warehousing services	100	100	100	
MiTAC Investment Holding Ltd.	MiTAC Information Systems (Kunshan) Co., Ltd.	Manufacture of communication, computers, computer peripherals, hardware/software and related products and sale of own produced products	100	100	100	
MiTAC Star Service Ltd.	MiTAC Investment Holding Ltd.	General investments	30.30	30.30	30.30	
MiTAC Star Service Ltd.	MiTAC Computer (Shunde) Corp.	Production of mainframe, motherboard, interface cards, displays, power supply, keyboards and related metal/plastic parts, motherboard repair services, and IoT device manufacturing	100	100	100	Note 13
Software Insights Ltd.	MiTAC Research (Shanghai) Ltd.	Research/development and technical consultation services	100	100	100	
Software Insights Ltd.	MiTAC Innovation (Kunshan) Ltd.	Research/development and technical consultation services	-	100	100	Note 9
MiTAC Innovation (Kunshan) Ltd.	Mio Technology Ltd.	Sales of automotive electronics, AIoT products	100	-	-	Note 10、Note 12
Mio International Ltd.	Mio Technology Ltd.	Sales of automotive electronics, AIoT products	-	100	100	Note 10

Note 1: Disposal to non-controlling interests.

Note 2: New subsidiary added in the first quarter of 2024.

Note 3: New subsidiary added in the fourth quarter of 2024.

Note 4: The former Tyan Computer Corp. (USA) has changed its name to MiTAC Computing Technology USA Corporation in the third quarter of 2024.

Note 5: Liquidation was completed in the third quarter of 2024.

Note 6: In the third quarter of 2024, MiTAC Technology UK Ltd. was completely liquidated, and thus MiTAC Computing Technology USA Corporation and MiTAC Information Systems Corp. were directly wholly owned by MiTAC Computing Technology Corp.

Note 7: In the first quarter of 2025, the organizational structure was adjusted. Originally, MiTAC Japan Corp. was directly wholly owned by Silver Star Developments Ltd. After the adjustment, MiTAC Japan Corp. is directly wholly owned by MiTAC Computing Technology Corp.

Note 8: Liquidation was completed in the first quarter of 2025.

Note 9: In the second quarter of 2025, the organizational structure was adjusted. Originally, MiTAC Innovation (Kunshan) Ltd. was directly wholly owned by Software Insights Ltd. After the adjustment, MiTAC Innovation (Kunshan) Ltd. is directly wholly owned by MiTAC Digital Technology Corp.

Note 10: In the second quarter of 2025, the organizational structure was adjusted. Originally, Mio Technology Ltd. was directly wholly owned by Mio International Ltd. After the adjustment, Mio Technology Ltd. is directly wholly owned by MiTAC Innovation (Kunshan) Ltd.

Note 11: The financial statements of the entity as of and for the six months ended June 30, 2025 and 2024 were reviewed by independent auditors.

Note 12: The financial statements of the entity as of and for the six months ended June 30, 2025 was reviewed by independent auditors.

Note 13: The financial statements of the entity as of and for the six months ended June 30, 2024 was reviewed by independent auditors.

Note 14: On May 28, 2024, the Company obtained approval from the shareholders' meeting for the share release plan of the subsidiary, MiTAC Digital Technology Corp. The share release was completed in the first quarter of 2025, along with the transfer of ownership. For detailed information regarding the transaction, please refer to Note 6(34) transactions with non-controlling interest.

C. Subsidiaries not included in the consolidated financial statements: None.

D. Adjustments for subsidiaries with different balance sheet dates: None.

E. Nature and extent of the restrictions on fund remittance from subsidiaries to the parent company: None.

F. Subsidiaries that have non-controlling interests that are material to the Group:

As of June 30, 2025, December 31, 2024 and June 30, 2024, the non-controlling interest amounted to \$942,411, \$413,069 and \$168,665, respectively. The information of non-controlling interest that are material to the Group and respective subsidiaries is as follows:

Name of subsidiary	Principal place of business	Non-controlling interest					
		June 30, 2025		December 31, 2024		June 30, 2024	
		Amount	Ownership (%)	Amount	Ownership (%)	Amount	Ownership (%)
MiTAC Digital Technology Corp.	Taiwan	\$ 788,888	38.82%	\$ 236,781	9.28%	\$ 168,665	9.28%

Summarised financial information of the subsidiaries:

Balance sheets

	MiTAC Digital Technology Corp.		
	June 30, 2025	December 31, 2024	June 30, 2024
Current assets	\$ 5,177,935	\$ 6,253,287	\$ 5,399,074
Non-current assets	532,888	471,403	389,771
Current liabilities	(3,545,671)	(4,544,981)	(3,620,819)
Non-current liabilities	(260,493)	(238,505)	(265,761)
Total net assets	\$ 1,904,659	\$ 1,941,204	\$ 1,902,265

Statements of comprehensive income

	MiTAC Digital Technology Corp.	
	For the three months ended June 30	
	2025	2024
Revenue	\$ 1,670,499	\$ 1,811,668
Profit before income tax	23,688	85,438
Income tax income (expense)	7,714	(16,149)
Profit for the period	31,402	69,289
Other comprehensive income (loss), net of tax	(66,553)	4,778
Total comprehensive income (loss) for the period	\$ (35,151)	\$ 74,067

	MiTAC Digital Technology Corp.	
	For the six months ended June 30	
	2025	2024
Revenue	\$ 3,929,689	\$ 3,086,251
Profit before income tax	114,398	112,187
Income tax expense	(14,722)	(19,679)
Profit for the period	99,676	92,508
Other comprehensive income (loss), net of tax	(57,529)	18,302
Total comprehensive income for the period	\$ 42,147	\$ 110,810

Statements of cash flows

		MiTAC Digital Technology Corp.	
		For the six months ended June 30	
		2025	2024
Net cash flows from operating activities	\$	3,358	\$ 413,667
Net cash flows (used in) from investing activities	(	160,634)	155,036
Net cash flows used in financing activities	(	96,835)	(12,682)
Effect of exchange rates on cash and cash equivalents	(	39,010)	9,309
(Decrease) increase in cash and cash equivalents	(	293,121)	565,330
Cash and cash equivalents, beginning of period		2,797,274	2,438,924
Cash and cash equivalents, end of period	\$	<u>2,504,153</u>	\$ <u>3,004,254</u>

(4) Employee benefits

Pensions

Pension cost for the interim period is calculated on a year-to-date basis by using the pension cost rate derived from the actuarial valuation at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-off events. Also, the related information is disclosed accordingly.

(5) Income tax

- A. The interim period income tax expense is recognised based on the estimated average annual effective income tax rate expected for the full financial year applied to the pretax income of the interim period, and the related information is disclosed accordingly.
- B. If a change in tax rate is enacted or substantively enacted in an interim period, the Group recognises the effect of the change immediately in the interim period in which the change occurs. The effect of the change on items recognised outside profit or loss is recognised in other comprehensive income or equity while the effect of the change on items recognised in profit or loss is recognised in profit or loss.

5. CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND KEY SOURCES OF ASSUMPTION UNCERTAINTY

There have been no significant changes as of June 30, 2025. Please refer to Note 5 in the consolidated financial statements for the year ended December 31, 2024.

6. DETAILS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

	<u>June 30, 2025</u>	<u>December 31, 2024</u>	<u>June 30, 2024</u>
Cash:			
Cash on hand and revolving funds	\$ 357	\$ 481	\$ 545
Checking accounts and demand deposits	3,908,957	5,044,109	4,707,550
Cash equivalents:			
Time deposits	2,387,928	2,301,375	3,937,165
Repurchased bonds	-	770,000	180,000
Total	<u>\$ 6,297,242</u>	<u>\$ 8,115,965</u>	<u>\$ 8,825,260</u>

A. The Group transacts with a variety of financial institutions all with high credit quality to disperse credit risk, so it expects that the probability of counterparty default is remote.

B. The Group has no cash and cash equivalents pledged to others.

(2) Financial assets at fair value through profit or loss

<u>Items</u>	<u>June 30, 2025</u>	<u>December 31, 2024</u>	<u>June 30, 2024</u>
Current items:			
Financial assets mandatorily measured at fair value through profit or loss			
Valuation adjustment - Derivatives	\$ -	\$ 2,994	\$ 848

A. The Group recognised net gain (loss) of \$(816), \$355, \$(2,994) and \$(541) on financial assets at fair value through profit or loss for the three months and six months ended June 30, 2025 and 2024, respectively.

B. The non-hedging derivative instrument transactions and contract information are as follows:

As of June 30, 2025: None.

		<u>December 31, 2024</u>		
<u>Financial Instruments</u>	<u>Item</u>	<u>Notional Amount (in thousands)</u>		<u>Fair Market Value (in thousands)</u>
MiTAC Digital Technology Corp.				
Forward foreign exchange - Sell	Advance booking EUR to buy USD	EUR	2,500	918
Forward foreign exchange - Sell	Advance booking AUD to buy USD	AUD	2,766	2,076
		<u>June 30, 2024</u>		
<u>Financial Instruments</u>	<u>Item</u>	<u>Notional Amount (in thousands)</u>		<u>Fair Market Value (in thousands)</u>
MiTAC Computing Technology Corp.				
Forward foreign exchange - Sell	Advance booking USD to buy NTD	USD	8,000	664
MiTAC Digital Technology Corp.				
Forward foreign exchange - Sell	Advance booking EUR to buy USD	EUR	250	33
Forward foreign exchange - Sell	Advance booking AUD to buy USD	AUD	1,688	151

C. The Group has no financial assets at fair value through profit or loss pledged to others.

D. Information relating to credit risk of financial assets at fair value through profit or loss is provided in Note 12(2).

(3) Financial assets at fair value through other comprehensive income

Items	June 30, 2025	December 31, 2024	June 30, 2024
Current items:			
Listed stocks	\$ 900,306	\$ 900,306	\$ 900,306
Valuation adjustment	797,936	829,592	991,704
Total	<u>\$ 1,698,242</u>	<u>\$ 1,729,898</u>	<u>\$ 1,892,010</u>
Non-current items:			
Listed stocks	\$ 35,047,942	\$ 35,047,942	\$ 35,047,942
Emerging stocks	366,560	366,560	366,560
Unlisted stocks	1,978,248	1,945,685	1,922,710
Subtotal	37,392,750	37,360,187	37,337,212
Valuation adjustment	(1,983,164)	(2,433,709)	265,441
Total	<u>\$ 35,409,586</u>	<u>\$ 34,926,478</u>	<u>\$ 37,602,653</u>

A. The Group recognised \$757,288, \$(283,613), \$418,889 and \$(1,675,285) in other comprehensive income (loss) for fair value change for the three months and six months ended June 30, 2025 and 2024, respectively.

B. The Group has elected to designate the above investments, which were held mainly for medium to long-term trading purposes, as investments in equity instruments measured at fair value through other comprehensive income. As of June 30, 2025, December 31, 2024 and June 30, 2024, the fair value of investments were \$37,107,828, \$36,656,376 and \$39,494,663, respectively.

(4) Financial assets at amortised cost

Items	June 30, 2025	December 31, 2024	June 30, 2024
Current items:			
Time deposits - over three months	\$ 378,800	\$ 234,800	\$ 234,800
Pledged deposits	736,380	891,180	528,955
	<u>\$ 1,115,180</u>	<u>\$ 1,125,980</u>	<u>\$ 763,755</u>
Non-current items:			
Pledged deposits	\$ 463,274	\$ 518,134	\$ 490,596
Other	23,398	23,440	23,481
	<u>\$ 486,672</u>	<u>\$ 541,574</u>	<u>\$ 514,077</u>

A. As of June 30, 2025, December 31, 2024 and June 30, 2024, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at amortised cost held by the Group were \$1,601,852, \$1,667,554 and \$1,277,832, respectively.

B. Information relating to credit risk of financial assets at amortised cost is provided in Note 12(2).

C. Details of the Group's financial assets at amortised cost pledged to others as collateral are provided in Note 8.

(5) Accounts receivable

	<u>June 30, 2025</u>	<u>December 31, 2024</u>	<u>June 30, 2024</u>
Third parties	\$ 13,699,912	\$ 14,470,463	\$ 7,716,012
Less: Allowance for uncollectible accounts	(58,756)	(62,657)	(62,460)
	13,641,156	14,407,806	7,653,552
Related parties	1,338	1,150	158
	<u>\$ 13,642,494</u>	<u>\$ 14,408,956</u>	<u>\$ 7,653,710</u>

A. The ageing analysis of accounts receivable is as follows:

	<u>June 30, 2025</u>	<u>December 31, 2024</u>	<u>June 30, 2024</u>
Not past due	\$ 12,635,135	\$ 14,110,046	\$ 7,169,357
Up to 90 days	1,062,875	358,540	536,604
91 to 180 days	1,084	2,426	1,761
Over 181 days	2,156	601	8,448
	<u>\$ 13,701,250</u>	<u>\$ 14,471,613</u>	<u>\$ 7,716,170</u>

The above ageing analysis was based on past due date.

B. As of June 30, 2025, December 31, 2024 and June 30, 2024, accounts receivable were all from contracts with customers. And as of January 1, 2024, the balance of accounts receivable from contracts with customers amounted to \$4,111,241.

C. As of June 30, 2025, December 31, 2024 and June 30, 2024, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the Group's accounts receivable were \$13,642,494, \$14,408,956 and \$7,653,710, respectively.

D. Information relating to credit risk of accounts receivable is provided in Note 12(2).

(6) Other receivables

	<u>June 30, 2025</u>	<u>December 31, 2024</u>	<u>June 30, 2024</u>
Other receivables - purchasing raw materials on behalf of others	\$ 8,316,764	\$ 12,179,830	\$ 3,693,892
Other receivables - dividend receivable	1,265,399	-	49,700
Other receivables - others (include related parties)	130,457	148,646	106,847
	<u>\$ 9,712,620</u>	<u>\$ 12,328,476</u>	<u>\$ 3,850,439</u>

(7) Inventories

	June 30, 2025	December 31, 2024	June 30, 2024
	Book value	Book value	Book value
Raw materials	\$ 21,305,493	\$ 18,675,769	\$ 7,112,491
Work in process	2,399,918	2,277,223	1,095,430
Finished goods	911,613	1,460,995	1,133,035
Total	<u>\$ 24,617,024</u>	<u>\$ 22,413,987</u>	<u>\$ 9,340,956</u>

The cost of inventories recognised as expense for the period:

	For the three months ended June 30	
	2025	2024
Cost of goods sold	\$ 23,550,487	\$ 11,746,862
Reversal of non-cancellable contract loss	-	(7,093)
Loss on (gain on reversal of) decline in market value	219,357	(329,386)
	<u>\$ 23,769,844</u>	<u>\$ 11,410,383</u>
	For the six months ended June 30	
	2025	2024
Cost of goods sold	\$ 44,298,838	\$ 20,290,537
Reversal of non-cancellable contract loss	-	(17,029)
Loss on (gain on reversal of) decline in market value	356,677	(515,982)
	<u>\$ 44,655,515</u>	<u>\$ 19,757,526</u>

For the three months and six months ended June 30, 2024, certain inventory with allowance for loss on decline in market value were sold, which resulted in the reversal of net realizable value of inventories.

(8) Investments accounted for using equity method

A.

Investee company	June 30, 2025	December 31, 2024	June 30, 2024
Getac Holdings Corp.	\$ 6,532,385	\$ 7,549,640	\$ 6,763,651
3 Probe Technology Co., Ltd.	7,074	10,756	8,034
Lian Jie Investment Co., Ltd.	89,002	92,196	242,807
Lian Jie II Investment Co., Ltd.	33,439	35,494	42,075
Shen-Tong Construction & Development Co., Ltd.	6,594	6,711	6,781
Mainpower International Ltd.	255,959	277,309	291,024
Suzhou MiTAC Preclusion Technology Co., Ltd.	387,788	413,118	432,480
Harbinger Ruyi Venture Ltd.	20,840	23,564	24,846

Investee company	June 30, 2025	December 31, 2024	June 30, 2024
Harbinger Ruyi II Venture Ltd.	\$ 61,080	\$ 63,984	\$ 94,103
Infopower Technologies Private Ltd.	57,720	63,147	60,597
	<u>\$ 7,451,881</u>	<u>\$ 8,535,919</u>	<u>\$ 7,966,398</u>

B. The Group recognised its share of profit from associates accounted for using equity method for the three months and six months ended June 30, 2025 and 2024 amounting to \$441,048, \$364,006, \$821,254 and \$714,994, respectively, and recognised its share of other comprehensive income (loss) from associates accounted for using equity method amounting to \$(697,680), \$59,245, \$(688,952) and \$366,595, respectively.

C. The basic information of the associates that are material to the Group is as follows:

Company name	Principal place of business	Shareholding ratio			Nature of relationship	Methods of measurement
		June 30, 2025	December 31, 2024	June 30, 2024		
Getac Holdings Corp.	Taiwan	30.69%	30.80%	31.10%	Owned over 20% ownership	Equity method

D. The summarised financial information of the associates that are material to the Group is as follows:

Balance sheet

Getac Holdings Corp.			
	June 30, 2025	December 31, 2024	June 30, 2024
Current assets	\$ 31,793,488	\$ 30,505,129	\$ 26,423,053
Non-current assets	15,324,327	16,010,945	15,277,207
Current liabilities	(18,699,050)	(14,624,825)	(13,181,756)
Non-current liabilities	(4,653,200)	(4,846,077)	(4,389,702)
Non-controlling interest	(2,481,520)	(2,534,523)	(2,383,956)
Total net assets	<u>\$ 21,284,045</u>	<u>\$ 24,510,649</u>	<u>\$ 21,744,846</u>
Share in associate's net assets	<u>\$ 6,532,385</u>	<u>\$ 7,549,640</u>	<u>\$ 6,763,651</u>

Statement of comprehensive income

Getac Holdings Corp.			
For the three months ended June 30			
	2025	2024	
Revenue	\$ 9,808,958	\$ 8,653,783	
Profit for the period from continuing operations	\$ 1,455,972	\$ 1,220,595	
Other comprehensive income (loss) - net of tax	(2,451,580)	208,417	
Total comprehensive income (loss)	<u>\$(995,608)</u>	<u>\$ 1,429,012</u>	
Dividends received from associate	<u>\$ -</u>	<u>\$ 950,860</u>	

Getac Holdings Corp.			
For the six months ended June 30			
	2025		2024
Revenue	\$ 19,361,150	\$	17,359,157
Profit for the period from continuing operations	\$ 2,759,224	\$	2,396,297
Other comprehensive income (loss) - net of tax	(2,357,301)		1,092,025
Total comprehensive income	\$ 401,923	\$	3,488,322
Dividends received from associate	\$ -	\$	950,860

- E. The carrying amount of the Group's interests in all individually immaterial associates and the Group's share of the operating results are summarized below:

As of June 30, 2025, December 31, 2024 and June 30, 2024, the carrying amount of the Group's individually immaterial associates amounted to \$919,496, \$986,279 and \$1,202,747, respectively.

For the three months ended June 30			
	2025		2024
Profit for the period from continuing operations	\$ 78,696	\$	37,542
Other comprehensive income - net of tax	36,780		68,413
Total comprehensive income	\$ 115,476	\$	105,955

For the six months ended June 30			
	2025		2024
Profit for the period from continuing operations	\$ 107,511	\$	87,299
Other comprehensive income - net of tax	9,168		89,286
Total comprehensive income	\$ 116,679	\$	176,585

- F. The fair value of the Group's material associates with quoted market prices is as follows:

	June 30, 2025	December 31, 2024	June 30, 2024
Getac Holdings Corp.	\$ 21,134,060	\$ 20,182,076	\$ 21,705,251

- G. The Group holds 13.28% ownership in Mainpower International Ltd. but has significant influence over Mainpower International Ltd. as the Group serves as this company's corporate director.
- H. Infopower Technologies Private Ltd.'s fiscal year ends on March 31, thus, the Group used the financial information from January 1 to June 30 of 2025 and 2024 as the basis for the preparation of second quarter consolidated financial statements; other associates' fiscal year all end on December 31.

- I. The Group is the single largest shareholder of certain associates. Given that the Group has no majority voting rights, which indicates that the Group has no current ability to direct the decisions of relevant activities on meetings of their Board of Directors and shareholders after the comprehensive assessment. Thus, the Group has no control, but only has significant influence, over the associates.

(9) Property, plant and equipment

	Land	Buildings and structures	Machinery	Computer and communication equipment	Transportation equipment	Office equipment	Leasehold improvements	Molding equipment	Other equipment	Construction in progress and equipment under inspection	Total
At January 1, 2025											
Cost	\$ 1,112,821	\$ 7,825,417	\$ 2,866,236	\$ 200,676	\$ 73,206	\$ 133,631	\$ 119,831	\$ 144,193	\$ 1,800,612	\$ 114,019	\$ 14,390,642
Accumulated depreciation and impairment	-	(3,567,184)	(2,059,343)	(115,543)	(45,158)	(118,017)	(59,501)	(48,359)	(1,248,743)	-	(7,261,848)
	<u>\$ 1,112,821</u>	<u>\$ 4,258,233</u>	<u>\$ 806,893</u>	<u>\$ 85,133</u>	<u>\$ 28,048</u>	<u>\$ 15,614</u>	<u>\$ 60,330</u>	<u>\$ 95,834</u>	<u>\$ 551,869</u>	<u>\$ 114,019</u>	<u>\$ 7,128,794</u>
2025											
At January 1	\$ 1,112,821	\$ 4,258,233	\$ 806,893	\$ 85,133	\$ 28,048	\$ 15,614	\$ 60,330	\$ 95,834	\$ 551,869	\$ 114,019	\$ 7,128,794
Additions	-	8,509	156,884	28,670	9,512	6,342	14,348	26,897	30,600	306,736	588,498
Disposal	-	-	(355)	(278)	(7)	(78)	(195)	-	(156)	-	(1,069)
Reclassifications	-	33,789	65,132	-	-	-	3,785	-	2,133	(87,107)	17,732
Depreciation	-	(121,065)	(123,854)	(25,591)	(4,915)	(5,226)	(12,004)	(27,187)	(99,905)	-	(419,747)
Effects of foreign exchange	(22,212)	(212,333)	(39,580)	(422)	(584)	(1,181)	(1,930)	-	(31,600)	(25,280)	(335,122)
At June 30	<u>\$ 1,090,609</u>	<u>\$ 3,967,133</u>	<u>\$ 865,120</u>	<u>\$ 87,512</u>	<u>\$ 32,054</u>	<u>\$ 15,471</u>	<u>\$ 64,334</u>	<u>\$ 95,544</u>	<u>\$ 452,941</u>	<u>\$ 308,368</u>	<u>\$ 6,979,086</u>
At June 30, 2025											
Cost	\$ 1,090,609	\$ 7,452,500	\$ 2,855,265	\$ 209,337	\$ 74,225	\$ 116,976	\$ 133,959	\$ 158,495	\$ 1,681,074	\$ 308,368	\$ 14,080,808
Accumulated depreciation and impairment	-	(3,485,367)	(1,990,145)	(121,825)	(42,171)	(101,505)	(69,625)	(62,951)	(1,228,133)	-	(7,101,722)
	<u>\$ 1,090,609</u>	<u>\$ 3,967,133</u>	<u>\$ 865,120</u>	<u>\$ 87,512</u>	<u>\$ 32,054</u>	<u>\$ 15,471</u>	<u>\$ 64,334</u>	<u>\$ 95,544</u>	<u>\$ 452,941</u>	<u>\$ 308,368</u>	<u>\$ 6,979,086</u>

											Construction in progress and equipment under inspection	
	Land	Buildings and structures	Machinery	Computer and communication equipment	Transportation equipment	Office equipment	Leasehold improvements	Molding equipment	Other equipment			Total
At January 1, 2024												
Cost	\$ 1,099,564	\$ 7,631,412	\$ 2,749,842	\$ 180,176	\$ 74,205	\$ 126,990	\$ 159,721	\$ 165,108	\$ 1,731,333	\$ 29,468		\$ 13,947,819
Accumulated depreciation and impairment	-	(3,231,853)	(1,974,778)	(109,308)	(57,698)	(107,181)	(83,188)	(74,650)	(1,100,022)	-		(6,738,678)
	<u>\$ 1,099,564</u>	<u>\$ 4,399,559</u>	<u>\$ 775,064</u>	<u>\$ 70,868</u>	<u>\$ 16,507</u>	<u>\$ 19,809</u>	<u>\$ 76,533</u>	<u>\$ 90,458</u>	<u>\$ 631,311</u>	<u>\$ 29,468</u>		<u>\$ 7,209,141</u>
<u>2024</u>												
At January 1	\$ 1,099,564	\$ 4,399,559	\$ 775,064	\$ 70,868	\$ 16,507	\$ 19,809	\$ 76,533	\$ 90,458	\$ 631,311	\$ 29,468		\$ 7,209,141
Additions	-	1,536	60,215	42,403	10,819	3,755	45	26,023	27,036	27,143		198,975
Disposal	-	(1)	(3,497)	(1,788)	(746)	(97)	-	-	(1,563)	-		(7,692)
Reclassifications	-	-	13,921	2,486	538	-	-	-	1,227	(18,172)		-
Depreciation	-	(121,948)	(130,585)	(24,186)	(4,487)	(5,812)	(13,608)	(41,265)	(116,630)	-		(458,521)
Effects of foreign exchange	11,122	79,295	13,054	262	190	462	776	-	12,659	482		118,302
At June 30	<u>\$ 1,110,686</u>	<u>\$ 4,358,441</u>	<u>\$ 728,172</u>	<u>\$ 90,045</u>	<u>\$ 22,821</u>	<u>\$ 18,117</u>	<u>\$ 63,746</u>	<u>\$ 75,216</u>	<u>\$ 554,040</u>	<u>\$ 38,921</u>		<u>\$ 7,060,205</u>
At June 30, 2024												
Cost	\$ 1,110,686	\$ 7,788,453	\$ 2,822,102	\$ 223,815	\$ 75,018	\$ 133,659	\$ 160,902	\$ 119,418	\$ 1,761,909	\$ 38,921		\$ 14,234,883
Accumulated depreciation and impairment	-	(3,430,012)	(2,093,930)	(133,770)	(52,197)	(115,542)	(97,156)	(44,202)	(1,207,869)	-		(7,174,678)
	<u>\$ 1,110,686</u>	<u>\$ 4,358,441</u>	<u>\$ 728,172</u>	<u>\$ 90,045</u>	<u>\$ 22,821</u>	<u>\$ 18,117</u>	<u>\$ 63,746</u>	<u>\$ 75,216</u>	<u>\$ 554,040</u>	<u>\$ 38,921</u>		<u>\$ 7,060,205</u>

(10) Leasing arrangements — lessee

- A. The Group leases various assets including land, buildings and structures and machinery. Rental contracts are typically made for periods of 1 to 58 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. The lease agreements do not impose covenants.
- B. Certain leased buildings with lease terms under 12 months are short-term lease agreements. Additionally, the leased office equipment were low-value assets.
- C. The carrying amount of right-of-use assets and the depreciation charge are as follows:

	<u>June 30, 2025</u>	<u>December 31, 2024</u>	<u>June 30, 2024</u>
	<u>Carrying amount</u>	<u>Carrying amount</u>	<u>Carrying amount</u>
Land	\$ 623,278	\$ 699,028	\$ 532,038
Buildings and structures	712,979	262,380	30,137
Machinery	313	466	-
	<u>\$ 1,336,570</u>	<u>\$ 961,874</u>	<u>\$ 562,175</u>

	<u>For the three months ended June 30</u>	
	<u>2025</u>	<u>2024</u>
	<u>Depreciation charge</u>	<u>Depreciation charge</u>
Land	\$ 4,580	\$ 2,765
Buildings and structures	61,327	5,768
Machinery	65	64
	<u>\$ 65,972</u>	<u>\$ 8,597</u>

	<u>For the six months ended June 30</u>	
	<u>2025</u>	<u>2024</u>
	<u>Depreciation charge</u>	<u>Depreciation charge</u>
Land	\$ 9,359	\$ 5,506
Buildings and structures	95,064	11,484
Machinery	132	126
	<u>\$ 104,555</u>	<u>\$ 17,116</u>

- D. For the six months ended June 30, 2025 and 2024, the additions to right-of-use assets were \$608,289 and \$324,370, respectively.
- E. The information on profit and loss accounts relating to lease contracts is as follows:

	<u>For the three months ended June 30</u>	
	<u>2025</u>	<u>2024</u>
Interest expense on lease liabilities	\$ 19,299	\$ 450
Expense on short-term lease contracts	55,044	9,391
Expense on leases of low-value assets	42	313
	<u>\$ 74,385</u>	<u>\$ 10,154</u>

	For the six months ended June 30	
	2025	2024
Interest expense on lease liabilities	\$ 20,395	\$ 918
Expense on short-term lease contracts	107,763	12,519
Expense on leases of low-value assets	87	614
	<u>\$ 128,245</u>	<u>\$ 14,051</u>

F. For the six months ended June 30, 2025 and 2024, the Group's total cash outflow for leases was \$244,927 and \$194,242, respectively.

(11) Leasing arrangements — lessor

- A. The Group leases asset including buildings and structures. Rental contracts are typically made for periods of 1 to 8 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions.
- B. For the three months and six months ended June 30, 2025 and 2024, the Group recognised rent income in the amounts of \$32,122, \$38,280, \$66,145 and \$71,321, respectively, based on the operating lease agreement, which does not include variable lease payments.
- C. The maturity analysis of the lease payments under the operating leases is as follows:

	June 30, 2025	December 31, 2024	June 30, 2024
Not later than one year	\$ 95,963	\$ 122,508	\$ 128,000
Later than one year but not later than five years	155,437	162,282	190,194
Over five years	5,410	-	4,052
	<u>\$ 256,810</u>	<u>\$ 284,790</u>	<u>\$ 322,246</u>

(12) Investment property

	Land	Buildings and structures	Total
<u>At January 1, 2025</u>			
Cost	\$ 1,037,609	\$ 667,341	\$ 1,704,950
Accumulated depreciation and impairment	-	(434,644)	(434,644)
	<u>\$ 1,037,609</u>	<u>\$ 232,697</u>	<u>\$ 1,270,306</u>
<u>2025</u>			
At January 1	\$ 1,037,609	\$ 232,697	\$ 1,270,306
Disposal	(15,135)	(63,823)	(78,958)
Reclassifications	-	(17,732)	(17,732)
Depreciation	-	(11,275)	(11,275)
Effects of foreign exchange	281	(2,349)	(2,068)
At June 30	<u>\$ 1,022,755</u>	<u>\$ 137,518</u>	<u>\$ 1,160,273</u>

	<u>Land</u>	<u>Buildings and structures</u>	<u>Total</u>
At June 30, 2025			
Cost	\$ 1,022,755	\$ 435,857	\$ 1,458,612
Accumulated depreciation and impairment	<u>-</u>	<u>(298,339)</u>	<u>(298,339)</u>
	<u>\$ 1,022,755</u>	<u>\$ 137,518</u>	<u>\$ 1,160,273</u>
	<u>Land</u>	<u>Buildings and structures</u>	<u>Total</u>
At January 1, 2024			
Cost	\$ 954,382	\$ 656,766	\$ 1,611,148
Accumulated depreciation and impairment	<u>-</u>	<u>(401,420)</u>	<u>(401,420)</u>
	<u>\$ 954,382</u>	<u>\$ 255,346</u>	<u>\$ 1,209,728</u>
<u>2024</u>			
At January 1	\$ 954,382	\$ 255,346	\$ 1,209,728
Additions	83,158	-	83,158
Depreciation	-	(12,622)	(12,622)
Effects of foreign exchange	<u>317</u>	<u>3,299</u>	<u>3,616</u>
At June 30	<u>\$ 1,037,857</u>	<u>\$ 246,023</u>	<u>\$ 1,283,880</u>
At June 30, 2024			
Cost	\$ 1,037,857	\$ 667,617	\$ 1,705,474
Accumulated depreciation and impairment	<u>-</u>	<u>(421,594)</u>	<u>(421,594)</u>
	<u>\$ 1,037,857</u>	<u>\$ 246,023</u>	<u>\$ 1,283,880</u>

A. Rental income from investment property and direct operating expenses arising from investment property are shown below:

	<u>For the three months ended June 30</u>	
	<u>2025</u>	<u>2024</u>
Rental income from the lease of the investment property	\$ <u>8,201</u>	\$ <u>10,034</u>
Direct operating expenses arising from the investment property that generated rental income in the period	\$ <u>7,465</u>	\$ <u>7,318</u>
Direct operating expenses arising from the investment property that did not generate rental income in the period	\$ <u>6,103</u>	\$ <u>2,688</u>

		For the six months ended June 30	
		2025	2024
Rental income from the lease of the investment property	\$	<u>16,849</u>	<u>\$ 19,954</u>
Direct operating expenses arising from the investment property that generated rental income in the period	\$	<u>13,989</u>	<u>\$ 14,465</u>
Direct operating expenses arising from the investment property that did not generate rental income in the period	\$	<u>10,758</u>	<u>\$ 5,333</u>

B. The fair value of the investment property held by the Group on June 30, 2025, December 31, 2024 and June 30, 2024 were \$3,805,849, \$3,948,258 and \$3,828,145, respectively, which were revalued by independent appraisers and with reference to market transaction prices. Valuations were made using the market approach which is categorised within Level 3 in the fair value hierarchy.

(13) Intangible assets

		Computer software	
		2025	2024
At January 1			
Cost	\$	309,847	\$ 289,843
Accumulated amortization and impairment	(	204,809)	(186,650)
	\$	<u>105,038</u>	<u>\$ 103,193</u>
At January 1	\$	105,038	\$ 103,193
Additions		57,557	52,860
Amortization	(	65,353)	(56,796)
Effects of foreign exchange	(	46)	8
At June 30	\$	<u>97,196</u>	<u>\$ 99,265</u>
At June 30			
Cost	\$	275,474	\$ 256,428
Accumulated amortization and impairment	(	178,278)	(157,163)
	\$	<u>97,196</u>	<u>\$ 99,265</u>

Details of amortization of intangible assets are as follows:

	For the three months ended June 30	
	2025	2024
Operating costs	\$ 215	\$ 98
Selling expenses	3,027	3,953
Administrative expenses	13,109	10,859
Research and development expenses	17,306	14,790
	<u>\$ 33,657</u>	<u>\$ 29,700</u>
	For the six months ended June 30	
	2025	2024
Operating costs	\$ 294	\$ 194
Selling expenses	6,088	6,993
Administrative expenses	26,293	19,404
Research and development expenses	32,678	30,205
	<u>\$ 65,353</u>	<u>\$ 56,796</u>

(14) Short-term borrowings

	June 30, 2025	December 31, 2024	June 30, 2024
Unsecured bank borrowings	\$ 4,815,494	\$ 1,277,548	\$ -
Secured bank borrowings	736,380	891,122	884,555
Total	<u>\$ 5,551,874</u>	<u>\$ 2,168,670</u>	<u>\$ 884,555</u>
Interest rates	1.32%~1.98%	1.52%~2.48%	2.2%~2.48%

(15) Financial liabilities at fair value through profit or loss

Item	June 30, 2025	December 31, 2024	June 30, 2024
Current items :			
Valuation adjustment on financial liabilities held for trading - Derivatives	<u>\$ 784</u>	<u>\$ 28</u>	<u>\$ 100</u>

A. The Group recognised net (loss) gain of \$(736), \$471, \$(756) and \$749 for the three months and six months ended June 30, 2025 and 2024, respectively.

B. The non-hedging derivative instrument transactions and contract information are as follows:

		June 30, 2025	
Financial Instrument	Item	Notional Amount (in thousands)	Fair Market Value (in thousands)
MiTAC Digital Technology Corp.			
Forward foreign exchange - Sell	Advance booking EUR to buy USD	EUR 250	(209)
Forward foreign exchange - Sell	Advance booking AUD to buy USD	AUD 3,500	(575)
		December 31, 2024	
Financial Instrument	Item	Notional Amount (in thousands)	Fair Market Value (in thousands)
MiTAC Digital Technology Corp.			
Forward foreign exchange - Sell	Advance booking AUD to buy USD	AUD 1,000	(28)

Financial Instrument	Item	June 30, 2024	
		Notional Amount (in thousands)	Fair Market Value (in thousands)
MiTAC Computing Technology Corp. Forward foreign exchange - Sell	Advance booking USD to buy NTD	USD 4,000	(62)
MiTAC Digital Technology Corp. Forward foreign exchange - Sell	Advance booking AUD to buy USD	AUD 400	(38)

(16) Other payables

	June 30, 2025	December 31, 2024	June 30, 2024
Other payables - purchasing raw materials on behalf of others	\$ 7,649,282	\$ 12,609,331	\$ 3,063,925
Salary and bonus payable	1,052,764	1,124,449	687,310
Expense payable and other payables - others (including related parties)	3,730,789	4,200,407	3,833,898
Cash dividends payable	1,227,270	-	376
Total	<u>\$ 13,660,105</u>	<u>\$ 17,934,187</u>	<u>\$ 7,585,509</u>

(17) Long-term borrowings

	June 30, 2025	December 31, 2024	June 30, 2024
Unsecured bank borrowings	\$ 4,566,529	\$ 91,478	\$ 293,983
Secured bank borrowings	376,372	411,976	408,940
Less: Current portion (shown as "Other current liabilities")	(707,519)	(49,897)	(160,470)
Total	<u>\$ 4,235,382</u>	<u>\$ 453,557</u>	<u>\$ 542,453</u>
Interest rate range (Note)	1.325%-2.8%	1.325%-2.8%	1.325%-2.8%
Expiry date	2026.6.22~2030.6.26	2026.6.22~2026.10.15	2024.10.15~2026.10.15

Note: The abovementioned interest rates are the interest rates after obtaining the government project grants.

(18) Pensions

A. Defined benefit plans

- (a) The Company's domestic subsidiaries have a defined benefit pension plan in accordance with the Labor Standards Law, covering all regular employees' service years prior to the enforcement of the Labor Pension Act on July 1, 2005 and service years thereafter of employees who chose to continue to be subject to the pension mechanism under the Law. Under the defined benefit pension plan, two units are accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last 6 months prior to retirement. The Company's domestic subsidiaries contribute monthly an amount equal to 2% of the employees' monthly salaries and wages to the retirement fund deposited with Bank of Taiwan, the trustee, under the name of the independent retirement fund committee. Also, the Company's domestic subsidiaries

would assess the balance in the aforementioned labor pension reserve account by the end of December 31, every year. If the account balance is insufficient to pay the pension calculated by the aforementioned method, to the employees expected to be qualified for retirement next year, the Company's domestic subsidiaries will make contributions to cover the deficit by next March.

- (b) For the aforementioned pension plan, the Company's domestic subsidiaries recognized pension costs of \$1,582, \$1,573, \$3,349 and \$3,377 for the three months and six months ended June 30, 2025 and 2024, respectively.
- (c) Expected contributions to the defined benefit pension plans of the Company's domestic subsidiaries for the next 12 months of June 30, 2025 amount to \$6,570.

B. Defined contribution plans

- (a) Effective July 1, 2005, the Company's domestic subsidiaries have established a defined contribution pension plan (the “New Plan”) under the Labor Pension Act (the “Act”), covering all regular employees with R.O.C. nationality. Under the New Plan, the Company’s domestic subsidiaries contribute monthly an amount not lower than 6% of the employees’ monthly salaries and wages to the employees’ individual pension accounts at the Bureau of Labor Insurance. The benefits accrued are paid monthly or in lump sum upon termination of employment.
- (b) The Company's Mainland China subsidiaries have a defined contribution plan. Monthly contributions to an independent fund administered by the government in accordance with the pension regulations in the People’s Republic of China (PRC) are based on certain percentages of employees’ monthly salaries and wages. Other than the monthly contributions, the Group has no further obligations.
- (c) The pension costs under the defined contribution pension plans of the Group for the three months and six months ended June 30, 2025 and 2024 were \$63,520, \$58,531, \$128,362 and \$115,598, respectively.

(19) Employee share-based payment (For the six months ended June 30, 2024: None)

A. For the six months ended June 30, 2025, the Group's share-based payment agreement was as follows:

Type of agreement	Grant date	Quantity granted (shares in thousands)	Contract period	Vesting conditions	
				Schedule	Exercisable share subscription ratio (cumulative)
MiTAC Digital Technology Corp. - Employee stock options	2024.9.20	10,000	6 years	2024/12/20~2024/12/30	50%
				Expired 2 years	50%
				Expired 3 years	75%
				Expired 4 years	100%
MiTAC Holdings Corp. - Employee stock options	2025.3.12	3,065	6 years	Expired 2 years	50%
				Expired 3 years	75%
				Expired 4 years	100%
MiTAC Holdings Corp. - Employee stock options	2025.4.22	3,537	6 years	Expired 2 years	50%
				Expired 3 years	75%
				Expired 4 years	100%

B. The details of MiTAC Digital Technology Corp. share-based payment agreement are as follows:

(a) The details of MiTAC Digital Technology Corp. share-based payment agreement are as follows:

	2025	
	No. of options (shares in thousands)	Weighted-average exercise price (in dollars)
Options outstanding at January 1	6,712	\$ 15.89
Options exercised	(25)	15.89
Options expired	(127)	15.89
Options outstanding at June 30	<u>6,560</u>	\$ 15.89
Options exercisable at June 30	<u>-</u>	

(b) As of balance sheet date, the information of MiTAC Digital Technology Corp. outstanding employee stock option plan is as follows:

Issue date approved	Weighted-average remaining contractual period	
	June 30, 2025	December 31, 2024
2024.9.20	5.23 years	5.72 years

- (c) MiTAC Digital Technology Corp. uses the Black-Scholes option-pricing model to estimate the fair value of stock options for share-based payment transactions. Relevant information is as follows:

Type of agreement	Grant date	Fair value (in dollars)	Exercise price (in dollars)	Expected volatility	Expected duration	Expected dividends (in dollars)	Risk-free interest rate	Fair value per unit (in dollars)
MiTAC Digital Technology Corp. - Employee stock options	2024.9.20	\$ 19.39	\$ 17.06 (Note)	35%~40%	6 years	\$ -	1.3512% | 1.3862%	\$5.0777 | \$7.2838

Note: On December 4, 2024, the subsidiary MiTAC Digital Technology Corp. approved a resolution at its board meeting concerning the distribution of profits for the third quarter of 2024. In accordance with the employee stock option plan, the stock option exercise price will be adjusted to NT\$ 15.89 dollars as of the ex-dividend date.

C. The details of MiTAC Holdings Corp. share-based payment agreement are as follows:

- (a) The details of MiTAC Holdings Corp. share-based payment agreement are as follows:

	Grant date: 2025.3.12	
	2025	
	No. of options (shares in thousands)	Weighted-average exercise price (in dollars)
Options outstanding at January 1	-	\$ -
Options granted	3,065	61.60
Options expired	(5)	61.60
Options outstanding at June 30	3,060	\$ 61.60
Options exercisable at June 30	-	-
	Grant date: 2025.4.22	
	2025	
	No. of options (shares in thousands)	Weighted-average exercise price (in dollars)
Options outstanding at January 1	-	\$ -
Options granted	3,537	48.35
Options outstanding at June 30	3,537	\$ 48.35
Options exercisable at June 30	-	-

- (b) As of balance sheet date, the information of MiTAC Holdings Corp. outstanding employee stock option plan is as follows:

Issue date approved	Weighted-average remaining contractual period June 30, 2025
2025.3.12	5.70 years
2025.4.22	5.81 years

(c) MiTAC Holdings Corp. uses the Black-Scholes option-pricing model to estimate the fair value of stock options for share-based payment transactions. Relevant information is as follows:

Type of agreement	Grant date	Fair value (in dollars)	Exercise price (in dollars)	Expected volatility	Expected duration	Expected dividends (in dollars)	Risk-free interest rate	Fair value per unit (in dollars)
MiTAC Holdings Corp. - Employee stock options	2025.3.12	\$ 61.60	\$ 61.60	30%	6 years	\$ -	1.5811% | 1.6433%	\$16.0449 | \$18.0847
MiTAC Holdings Corp. - Employee stock options	2025.4.22	\$ 48.35	\$ 48.35	35%	6 years	\$ -	1.4353% | 1.4717%	\$14.2527 | \$15.9718

D. Expenses incurred on the Group's share-based payment transactions with equity-settled for the three months and six months ended June 30, 2025 and 2024 were \$8,747, \$0, \$11,716 and \$0, respectively.

(20) Provisions

	Warranty reserve	Non-cancellable contract reserve	Total
At January 1, 2025	\$ 270,581	\$ -	\$ 270,581
Additional provisions	133,228	-	133,228
Used during the period	(58,730)	-	(58,730)
Effects of foreign exchange	(1,039)	-	(1,039)
At June 30, 2025	<u>\$ 344,040</u>	<u>\$ -</u>	<u>\$ 344,040</u>
Current	\$ 170,137	\$ -	\$ 170,137
Non-current	<u>173,903</u>	<u>-</u>	<u>173,903</u>
Total	<u>\$ 344,040</u>	<u>\$ -</u>	<u>\$ 344,040</u>

	Warranty reserve	Non-cancellable contract reserve	Total
At January 1, 2024	\$ 240,284	\$ 45,294	\$ 285,578
Additional (reversed) provisions	61,637	(17,029)	44,608
Used during the period	(43,886)	-	(43,886)
Effects of foreign exchange	<u>305</u>	<u>954</u>	<u>1,259</u>
At June 30, 2024	<u>\$ 258,340</u>	<u>\$ 29,219</u>	<u>\$ 287,559</u>
Current	\$ 101,624	\$ 29,219	\$ 130,843
Non-current	<u>156,716</u>	<u>-</u>	<u>156,716</u>
Total	<u>\$ 258,340</u>	<u>\$ 29,219</u>	<u>\$ 287,559</u>

(21) Share capital

As of June 30, 2025, the Company's authorised capital was \$25,000,000, consisting of 2.5 billion shares, and the paid-in capital was \$12,065,568 with a par value of \$10 dollars per share. Movements in the number of the Company's ordinary shares outstanding are as follows:

	2025	2024
Unit: in thousands of shares		
Outstanding shares as of January 1 and June 30	1,206,556	1,206,556

(22) Capital surplus

	Share premium	Treasury stock transactions	Net equity of associates and joint ventures accounted for using equity method	Others	Total
At January 1, 2025	\$ 21,571,329	\$ 657,029	\$ 208,839	\$ 325,563	\$ 22,762,760
Changes from associates and joint ventures accounted for using the equity method	-	-	3,260	-	3,260
Compensation cost of employee share-based payment	-	-	-	7,013	7,013
Capital surplus - dividends unclaimed by the shareholders	-	-	-	1,313	1,313
Transactions with non-controlling interests	(4,931)	-	-	368,020	363,089
Subsidiary share-based payment compensation cost	-	-	-	44	44
At June 30, 2025	\$ 21,566,398	\$ 657,029	\$ 212,099	\$ 701,953	\$ 23,137,479

	Share premium	Treasury stock transactions	Net equity of associates and joint ventures accounted for using equity method	Others	Total
At January 1, 2024	\$ 21,571,329	\$ 657,029	\$ 208,818	\$ 352,427	\$ 22,789,603
Changes from associates and joint ventures accounted for using the equity method	-	-	(2,512)	-	(2,512)
Reversal of capital surplus - dividends unclaimed by the subsidiaries' shareholders	-	-	-	(1)	(1)
Capital surplus - dividends unclaimed by the shareholders	-	-	-	1,631	1,631
Transactions with non-controlling interests	-	-	-	694	694
At June 30, 2024	\$ 21,571,329	\$ 657,029	\$ 206,306	\$ 354,751	\$ 22,789,415

Pursuant to the R.O.C. Company Act, capital surplus arising from paid-in capital in excess of par value on issuance of common stocks and donations can be used to cover accumulated deficit or to issue new stocks or cash to shareholders in proportion to their share ownership, provided that the Company has no accumulated deficit. Further, the R.O.C. Securities and Exchange Act requires that the amount of capital surplus to be capitalised mentioned above should not exceed 10% of the paidin capital each year. Capital surplus should not be used to cover accumulated deficit unless the legal reserve is insufficient.

(23) Retained earnings

- A. Under the Company's Articles of Incorporation, the current year's earnings, if any, shall first be used to pay all taxes and offset prior years' accumulated deficit and then 10% of the remaining amount shall be set aside as legal reserve. Special reserve shall also be set aside or reversed pursuant to the regulations. Appropriation of the remainder along with prior year's accumulated unappropriated retained earnings shall be proposed by the Board of Directors, and shall be resolved by the stockholders when they are appropriated by issuing new shares. If the appropriation of retained earnings was appropriated in the form of cash, the appropriation should be in line with Article 240-5 of the Company Act, as resolved by a majority vote at a meeting of Board of Directors attended by two-thirds of the total number of directors, and reported to the shareholders' meeting.
- B. Earnings appropriation ratio and cash dividends ratio are decided by the Board of Directors, taking into account the Company's financial structure, future capital requirements and profitability, and cash dividends shall account for at least 10% of the total dividends appropriated.
- C. Except for covering accumulated deficit or issuing new stocks or cash to shareholders in proportion to their share ownership, the legal reserve shall not be used for any other purpose. The use of legal reserve for the issuance of stocks or cash to shareholders in proportion to their share ownership is permitted, provided that the distribution of the reserve is limited to the portion in excess of 25% of the Company's paid-in capital.
In line with Article 241 of the Company Act, all or part of the legal reserve and capital reserve could be appropriated as cash dividends as resolved by a majority vote at a meeting of Board of Directors attended by two-thirds of the total number of directors, and reported to the shareholders' meeting.
- D. In accordance with the regulations, the Company shall set aside special reserve from the debit balance on other equity items at the balance sheet date before distributing earnings. When debit balance on other equity items is reversed subsequently, the reversed amount could be included in the distributable earnings.
- E. The appropriation of 2024 and 2023 earnings had been resolved at the shareholders' meeting on May 23, 2025, and May 28, 2024, respectively. Details are summarised below:

	2024		2023	
	Amount	Dividend per share (in dollars)	Amount	Dividend per share (in dollars)
Legal reserve	\$ 406,590		\$ 135,414	
Special reserve	411,533		-	
Cash dividend	1,206,557	\$ 1.00	1,568,524	\$ 1.30
Stock dividend	1,206,557	1.00	-	-
Total	<u>\$ 3,231,237</u>	<u>\$ 2.00</u>	<u>\$ 1,703,938</u>	<u>\$ 1.30</u>

(24) Other equity items

	2025		
	Unrealised gains (losses) on valuation	Currency translation	Total
At January 1	\$(2,872,492)	\$ 2,460,959	\$(411,533)
Reclassified to profit or loss upon disposal			
- Group	-	(538)	(538)
Reclassified to retained earnings upon disposal			
- Group	(526)	-	(526)
- Associates	2,906	-	2,906
Reclassified as non-controlling interest	-	(15,917)	(15,917)
Revaluation			
- Group	418,889	-	418,889
- Associates	(41,843)	-	(41,843)
Currency translation differences			
- Group	-	(2,684,795)	(2,684,795)
- Associates	-	(647,109)	(647,109)
At June 30	<u>\$(2,493,066)</u>	<u>\$ (887,400)</u>	<u>\$(3,380,466)</u>

	2024		
	Unrealised gains (losses) on valuation	Currency translation	Total
At January 1	\$ 1,675,181	\$ 1,635,667	\$ 3,310,848
Reclassified to profit or loss upon disposal			
- Group	-	68	68
Reclassified to retained earnings upon disposal			
- Group	(792)	-	(792)
- Associates	(62,096)	-	(62,096)
Reclassified as non-controlling interest	-	(1,943)	(1,943)

	2024		
	Unrealised gains (losses) on valuation	Currency translation	Total
Revaluation			
- Group	\$(1,675,285)	\$ -	\$(1,675,285)
- Associates	87,352	-	87,352
Currency translation differences			
- Group	-	301,650	301,650
- Associates	-	279,243	279,243
At June 30	\$ <u>24,360</u>	\$ <u>2,214,685</u>	\$ <u>2,239,045</u>

(25) Operating revenue

	For the three months ended June 30	
	2025	2024
Revenue from contracts with customers	\$ <u>26,624,174</u>	\$ <u>13,107,649</u>
	For the six months ended June 30	
	2025	2024
Revenue from contracts with customers	\$ <u>50,289,333</u>	\$ <u>22,761,593</u>

A. Disaggregation of revenue from contracts with customers

	For the three months ended June 30	
	2025	2024
Cloud computing product	\$ 24,205,096	\$ 10,557,523
Automotive electronics and AIoT product and industrial computer	1,670,499	1,811,668
Others	748,579	738,458
	\$ <u>26,624,174</u>	\$ <u>13,107,649</u>
	For the six months ended June 30	
	2025	2024
Cloud computing product	\$ 44,989,331	\$ 18,369,833
Automotive electronics and AIoT product and industrial computer	3,929,689	3,086,251
Others	1,370,313	1,305,509
	\$ <u>50,289,333</u>	\$ <u>22,761,593</u>

B. Contract liabilities

The Group has recognised the following revenue-related contract liabilities:

	June 30, 2025	December 31, 2024	June 30, 2024
Contract liabilities - sales of goods	\$ 185,989	\$ 925,606	\$ 208,083
Contract liabilities - others	14,262	2,116	13,594
Total	<u>\$ 200,251</u>	<u>\$ 927,722</u>	<u>\$ 221,677</u>

(26) Interest income

	For the three months ended June 30	
	2025	2024
Interest income from bank deposits	\$ 37,431	\$ 44,590
Interest income from financial assets measured at amortised cost	6,521	8,342
	<u>\$ 43,952</u>	<u>\$ 52,932</u>
	For the six months ended June 30	
	2025	2024
Interest income from bank deposits	\$ 58,670	\$ 76,645
Interest income from financial assets measured at amortised cost	15,246	14,834
	<u>\$ 73,916</u>	<u>\$ 91,479</u>

(27) Other income

	For the three months ended June 30	
	2025	2024
Rental revenue	\$ 32,122	\$ 38,280
Dividend income	242,445	154,711
Other income	20,848	15,161
	<u>\$ 295,415</u>	<u>\$ 208,152</u>
	For the six months ended June 30	
	2025	2024
Rental revenue	\$ 66,145	\$ 71,321
Dividend income	359,245	306,921
Other income	26,407	22,996
	<u>\$ 451,797</u>	<u>\$ 401,238</u>

(28) Other gains and losses

		For the three months ended June 30	
		2025	2024
Gains on disposals of property, plant and equipment	\$	343	\$ 7,582
Gains on disposals of investment property		13,223	-
(Losses) gains on disposal of investments	(	123)	38
Net currency exchange (losses) gains	(	11,412)	73,775
(Losses) gains on financial assets and liabilities at fair value through profit or loss	(	1,552)	826
Other losses	(	14,429)	9,440)
	\$	<u>13,950</u>	<u>\$ 72,781</u>

		For the six months ended June 30	
		2025	2024
Gains on disposals of property, plant and equipment	\$	641	\$ 7,580
Gains on disposals of investment property		13,223	-
Gains (losses) on disposal of investments		538	(68)
Net currency exchange gains		24,255	293,559
(Losses) gains on financial assets and liabilities at fair value through profit or loss	(	3,750)	208
Other losses	(	24,254)	18,468)
	\$	<u>10,653</u>	<u>\$ 282,811</u>

(29) Financial costs

		For the three months ended June 30	
		2025	2024
Interest expense on bank borrowings	\$	30,094	\$ 10,536
Interest expense on lease liabilities		19,299	450
	\$	<u>49,393</u>	<u>\$ 10,986</u>

		For the six months ended June 30	
		2025	2024
Interest expense on bank borrowings	\$	57,466	\$ 18,921
Interest expense on lease liabilities		20,395	918
	\$	<u>77,861</u>	<u>\$ 19,839</u>

(30) Expense by nature

		For the three months ended June 30	
		2025	2024
Employee benefit expense	\$	1,831,792	\$ 1,489,663
Depreciation charges on property, plant and equipment, investment property and right-of-use assets		275,079	250,421
Amortization charges		33,657	29,700
Total	\$	<u>2,140,528</u>	<u>\$ 1,769,784</u>

		For the six months ended June 30	
		2025	2024
Employee benefit expense	\$	3,676,820	\$ 2,893,519
Depreciation charges on property, plant and equipment, investment property and right-of-use assets		535,577	488,259
Amortization charges		65,353	56,796
Total	\$	<u>4,277,750</u>	<u>\$ 3,438,574</u>

(31) Employee benefit expenses

		For the three months ended June 30	
		2025	2024
Wages and salaries	\$	1,613,443	\$ 1,301,359
Share-based payment		8,747	-
Labor and health insurance fees		96,395	88,286
Pension costs		65,102	60,104
Other personnel expenses		48,105	39,914
	\$	<u>1,831,792</u>	<u>\$ 1,489,663</u>

	For the six months ended June 30	
	2025	2024
Wages and salaries	\$ 3,237,195	\$ 2,528,837
Share-based payment	11,716	-
Labor and health insurance fees	201,012	166,560
Pension costs	131,711	118,975
Other personnel expenses	95,186	79,147
	<u>\$ 3,676,820</u>	<u>\$ 2,893,519</u>

- A. According to the Articles of Incorporation of the Company, the profit (pre-tax profit before deduction of employees' compensation and directors' remuneration) of the current year shall be distributed as employees' compensation and directors' remuneration, which will be resolved by the Board of Directors. The ratio shall not be lower than 0.1% for employees (among this allocated amount for employee compensation, at least 1% should be distributed to grassroots employees) and not be higher than 1% for directors. If a company has an accumulated deficit, earnings should be reserved to cover losses. Employees' compensation can be distributed by stock or cash, and the recipients may include employees of the controlling or subsidiary companies who meet certain conditions. The Chairman of the Board is authorised to set the qualification requirements.
- B. For the six months ended June 30, 2025 and 2024, employees' compensation was accrued at no less than 0.1% of gain on pre-tax profit before deduction of employees' compensation and directors' remuneration. Directors' remuneration were accrued under 1% of gain on pre-tax profit before deduction of employees' compensation and directors' remuneration.
- C. For the three months and six months ended June 30, 2025 and 2024, employees' compensation were accrued at \$1,548, \$1,130, \$2,910 and \$1,872, respectively; and directors' remuneration were accrued at \$2,001, \$1,626, \$4,002 and \$3,252, respectively. The aforementioned amounts were recognised in salary expenses. Employees' compensation and directors' remuneration of 2024 and 2023 as resolved at the Board of Directors of the Company were in agreement with those amounts recognised in the 2024 and 2023 parent company only financial statements.
- D. Information about employees' compensation and directors' remuneration of the Company as resolved by the Board of Directors is available at the "Market Observation Post System" website of the Taiwan Stock Exchange.

(32) Income tax

A. Income tax expense

Components of income tax expense:

	For the three months ended June 30	
	2025	2024
Current tax:		
Current tax on profits for the period	\$ 386,466	\$ 72,384
Tax on undistributed surplus earnings	43,352	-
Prior year income tax overestimation	(7,272)	(71,863)
Total current tax	<u>422,546</u>	<u>521</u>
Deferred tax:		
Origination and reversal of temporary differences	<u>8,516</u>	<u>12,216</u>
Total deferred tax	<u>8,516</u>	<u>12,216</u>
Income tax expense	<u>\$ 431,062</u>	<u>\$ 12,737</u>

	For the six months ended June 30	
	2025	2024
Current tax:		
Current tax on profits for the period	\$ 760,777	\$ 185,360
Tax on undistributed surplus earnings	43,352	-
Prior year income tax overestimation	(7,296)	(71,876)
Total current tax	<u>796,833</u>	<u>113,484</u>
Deferred tax:		
Origination and reversal of temporary differences	<u>44,757</u>	<u>44,917</u>
Total deferred tax	<u>44,757</u>	<u>44,917</u>
Income tax expense	<u>\$ 841,590</u>	<u>\$ 158,401</u>

B. The Company's income tax returns through 2019 have been assessed and approved by the Tax Authority.

C. Some subsidiaries of the Group are located in jurisdictions where Pillar Two legislation has been enacted or substantially enacted. As of June 30, 2025, there is no significant current income tax exposure. The Group will continue to monitor the impact of the enactment of Pillar Two legislation in various countries on future financial performance.

(33) Earnings per share

For the three months ended June 30, 2025			
	Amount after tax	Weighted average number of ordinary shares outstanding (shares in thousands)	Earnings per share (in dollars)
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ <u>1,487,159</u>	<u>1,206,556</u>	\$ <u>1.23</u>
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 1,487,159	1,206,556	
Less: Effects of potential dilutive common shares issued by the investee accounted for under the equity method	(5,823)	-	
Assumed conversion of all dilutive potential ordinary shares			
Employee stock options	-	40	
Employees' compensation	<u>-</u>	<u>44</u>	
Profit attributable to ordinary shareholders of the parent plus assumed conversion of all dilutive potential ordinary shares	\$ <u>1,481,336</u>	<u>1,206,640</u>	\$ <u>1.23</u>
For the three months ended June 30, 2024			
	Amount after tax	Weighted average number of ordinary shares outstanding (shares in thousands)	Earnings per share (in dollars)
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ <u>1,107,508</u>	<u>1,206,556</u>	\$ <u>0.92</u>
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 1,107,508	1,206,556	
Less: Effects of potential dilutive common shares issued by the investee accounted for under the equity method	(7,725)	-	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	<u>-</u>	<u>42</u>	
Profit attributable to ordinary shareholders of the parent plus assumed conversion of all dilutive potential ordinary shares	\$ <u>1,099,783</u>	<u>1,206,598</u>	\$ <u>0.91</u>

For the six months ended June 30, 2025			
	Amount after tax	Weighted average number of ordinary shares outstanding (shares in thousands)	Earnings per share (in dollars)
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ <u>2,829,162</u>	<u>1,206,556</u>	\$ <u>2.34</u>
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 2,829,162	1,206,556	
Less: Effects of potential dilutive common shares issued by the investee accounted for under the equity method	(10,311)	-	
Assumed conversion of all dilutive potential ordinary shares			
Employee stock options	-	20	
Employees' compensation	<u>-</u>	<u>65</u>	
Profit attributable to ordinary shareholders of the parent plus assumed conversion of all dilutive potential ordinary shares	\$ <u>2,818,851</u>	<u>1,206,641</u>	\$ <u>2.34</u>

For the six months ended June 30, 2024			
	Amount after tax	Weighted average number of ordinary shares outstanding (shares in thousands)	Earnings per share (in dollars)
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ <u>1,799,350</u>	<u>1,206,556</u>	\$ <u>1.49</u>
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 1,799,350	1,206,556	
Less: Effects of potential dilutive common shares issued by the investee accounted for under the equity method	(15,601)	-	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	<u>-</u>	<u>57</u>	
Profit attributable to ordinary shareholders of the parent plus assumed conversion of all dilutive potential ordinary shares	\$ <u>1,783,749</u>	<u>1,206,613</u>	\$ <u>1.48</u>

The Company's appropriation of earnings for stock dividends was resolved by the shareholders' meeting on May 23, 2025. Because the record date for the capital increase occurs after the submission of the financial statements, the pro forma earnings per share will be retrospectively adjusted as follows:

For the three months ended June 30, 2025			
	Amount after tax	Retrospectively adjusted weighted average number of ordinary shares outstanding (shares in thousands)	Earnings per share (in dollars)
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ <u>1,487,159</u>	<u>1,327,212</u>	\$ <u>1.12</u>
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 1,487,159	1,327,212	
Less: Effects of potential dilutive common shares issued by the investee accounted for under the equity method	(5,823)	-	
Assumed conversion of all dilutive potential ordinary shares			
Employee stock options	-	40	
Employees' compensation	<u>-</u>	<u>44</u>	
Profit attributable to ordinary shareholders of the parent plus assumed conversion of all dilutive potential ordinary shares	\$ <u>1,481,336</u>	<u>1,327,296</u>	\$ <u>1.12</u>
For the three months ended June 30, 2024			
	Amount after tax	Retrospectively adjusted weighted average number of ordinary shares outstanding (shares in thousands)	Earnings per share (in dollars)
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ <u>1,107,508</u>	<u>1,327,212</u>	\$ <u>0.83</u>
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 1,107,508	1,327,212	
Less: Effects of potential dilutive common shares issued by the investee accounted for under the equity method	(7,725)	-	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	<u>-</u>	<u>42</u>	
Profit attributable to ordinary shareholders of the parent plus assumed conversion of all dilutive potential ordinary shares	\$ <u>1,099,783</u>	<u>1,327,254</u>	\$ <u>0.83</u>

For the six months ended June 30, 2025			
	Amount after tax	Retrospectively adjusted weighted average number of ordinary shares outstanding (shares in thousands)	Earnings per share (in dollars)
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ <u>2,829,162</u>	<u>1,327,212</u>	\$ <u>2.13</u>
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 2,829,162	1,327,212	
Less: Effects of potential dilutive common shares issued by the investee accounted for under the equity method	(10,311)	-	
Assumed conversion of all dilutive potential ordinary shares			
Employee stock options	-	20	
Employees' compensation	-	65	
Profit attributable to ordinary shareholders of the parent plus assumed conversion of all dilutive potential ordinary shares	\$ <u>2,818,851</u>	<u>1,327,297</u>	\$ <u>2.12</u>

For the six months ended June 30, 2024			
	Amount after tax	Retrospectively adjusted weighted average number of ordinary shares outstanding (shares in thousands)	Earnings per share (in dollars)
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ <u>1,799,350</u>	<u>1,327,212</u>	\$ <u>1.36</u>
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 1,799,350	1,327,212	
Less: Effects of potential dilutive common shares issued by the investee accounted for under the equity method	(15,601)	-	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	-	57	
Profit attributable to ordinary shareholders of the parent plus assumed conversion of all dilutive potential ordinary shares	\$ <u>1,783,749</u>	<u>1,327,269</u>	\$ <u>1.34</u>

(34) Transactions with non-controlling interest

Disposal of equity interest in a subsidiary (that did not result in a loss of control)

- A. For the six months ended June 30, 2025, the Group disposed of 26.78% of shares of its subsidiary, MiTAC Digital Technology Corp., for a total cash consideration of \$876,526. This transaction resulted in an increase in the non-controlling interest by \$484,770 and an

increase in the equity attributable to owners of the parent by \$391,756.

- B. For the six months ended June 30, 2024, the Group disposed of 3.30% of shares of its subsidiary, MiTAC Digital Technology Corp., for a total cash consideration of \$56,190. This transaction resulted in an increase in the non-controlling interest by \$57,439 and an decrease in the equity attributable to owners of the parent by \$1,249.
- C. The effect of changes in interests in MiTAC Digital Technology Corp. on the equity attributable to owners of the parent for the six months ended June 30, 2025 and 2024 is shown below:

	For the six months ended June 30	
	2025	2024
Consideration received from non-controlling interest	\$ 876,526	\$ 56,190
Carrying amount of non-controlling interest disposed	(484,770)	(57,439)
Differences arising from equity transactions	\$ <u>391,756</u>	\$ <u>(1,249)</u>
<u>Line items for equity transaction adjustments</u>		
Financial statements translation differences of foreign operations	\$ <u>(17,882)</u>	\$ <u>(1,943)</u>
Capital surplus	\$ <u>409,638</u>	\$ <u>694</u>

(35) Supplemental cash flow information

Investing activities with partial cash payments:

	For the six months ended June 30	
	2025	2024
Purchase of property, plant and equipment	\$ 588,498	\$ 198,975
Add: Opening balance of payable on equipment	49,010	-
Less: Ending balance of payable on equipment	<u>-</u>	<u>-</u>
Cash paid during the period	\$ <u>637,508</u>	\$ <u>198,975</u>

Financing activities with no cash flow effects:

	For the six months ended June 30	
	2025	2024
Cash dividends declared but yet to be paid – the Company	\$ 1,206,557	\$ 1,568,524
Add: Cash dividends to minority interests paid by subsidiaries	20,713	376
Dividends payable	(1,227,270)	(376)
Cash paid during the period	\$ -	\$ 1,568,524

(36) Changes in liabilities from financing activities

	Short-term borrowings	Guarantee deposit received	Lease liabilities	Long-term borrowings (including current portion)	Dividends payable	Liabilities from financing activities-gross
At January 1, 2025	\$ 2,168,670	\$ 52,209	\$ 392,441	\$ 503,454	\$ -	\$ 3,116,774
Changes in cash flow	3,454,611	(1,599)	(137,077)	4,475,051	-	7,790,986
Impact of changes in foreign exchange rate	(71,407)	(2,794)	(65,783)	(35,604)	-	(175,588)
Changes in other non-cash items	-	-	625,514	-	1,227,270	1,852,784
At June 30, 2025	\$ 5,551,874	\$ 47,816	\$ 815,095	\$ 4,942,901	\$ 1,227,270	\$ 12,584,956

	Short-term borrowings	Guarantee deposit received	Lease liabilities	Long-term borrowings (including current portion)	Dividends payable	Liabilities from financing activities-gross
At January 1, 2024	\$ 861,073	\$ 43,450	\$ 132,194	\$ 835,778	\$ -	\$ 1,872,495
Changes in cash flow	-	12,028	(181,109)	(143,711)	-	(312,792)
Impact of changes in foreign exchange rate	23,482	908	1,935	10,856	-	37,181
Changes in other non-cash items	-	-	197,167	-	376	197,543
At June 30, 2024	\$ 884,555	\$ 56,386	\$ 150,187	\$ 702,923	\$ 376	\$ 1,794,427

7. RELATED PARTY TRANSACTIONS

(1) Names of related parties and relationship

Names of related parties	Relationship with the Group
Getac Holdings Corp. and its subsidiaries	Associate
Infopower Technologies Private Ltd.	Associate
Synnex Technology International Corp. and its subsidiaries	Other related parties
Harbinger Venture Management Co., Ltd.	Other related parties
Lien Hwa Industrial Holdings Corp. and its subsidiaries	Other related parties
UPC Technology Corp.	Other related parties
Whetron Electronics Co., Ltd.	Other related parties
MiTAC Advance Technology Corp.	Other related parties
Harbinger IX Venture Capital Corp.	Other related parties
Taiwan Union International Investment Corp.	Other related parties

(2) Significant related party transactions and balances

A. Operating revenue:

(a)

		For the three months ended June 30	
		2025	2024
Sales of goods:			
-Associates	\$	19,785	\$ 18,700
-Other related parties		1,356	468
Subtotal		21,141	19,168
Sales of services:			
-Associates		1,258	1,360
Subtotal		1,258	1,360
Total	\$	22,399	\$ 20,528

		For the six months ended June 30	
		2025	2024
Sales of goods:			
-Associates	\$	42,487	\$ 38,582
-Other related parties		31,101	5,568
Subtotal		73,588	44,150
Sales of services:			
-Associates		2,384	3,575
-Other related parties		66	1
Subtotal		2,450	3,576
Total	\$	76,038	\$ 47,726

(b) The selling price to related parties is determined based on the economic environment and market competition in the region of the related party.

(c) The Group's term of credit for related parties is the same with third party clients. The payment is generally due around 3 months after delivery.

B. Purchases:

(a)

		For the three months ended June 30	
		2025	2024
Purchases of goods:			
-Associates	\$	4,097	\$ 13,372
-Other related parties - Synnex Technology International Corp. and its subsidiaries		86,065	108,143
Total	\$	90,162	\$ 121,515

		For the six months ended June 30	
		2025	2024
Purchases of goods:			
-Associates	\$	7,879	\$ 15,980
-Other related parties - Synnex Technology International Corp. and its subsidiaries		147,034	216,662
Total	\$	<u>154,913</u>	<u>232,642</u>

(b) The purchase price from related parties cannot be compared with the prices to third parties due to differences in product specifications.

(c) The Group's term of payment for related parties is generally due around 3 months after counterparty's delivery.

C. Receivables from related parties:

	June 30, 2025	December 31, 2024	June 30, 2024
Accounts receivable:			
-Associates	\$ 64	\$ -	\$ 79
-Other related parties	1,274	1,150	79
Subtotal	<u>1,338</u>	<u>1,150</u>	<u>158</u>
Other receivables - others:			
-Associates - Getac Holdings Corp. and its subsidiaries	21,820	15,302	19,158
-Associates - Others	25	-	-
-Other related parties	2,942	2,795	2,386
Subtotal	<u>24,787</u>	<u>18,097</u>	<u>21,544</u>
Other receivables - dividend:			
-Associates - Getac Holdings Corp. and its subsidiaries	1,194,087	-	-
-Other related parties	71,312	-	49,700
Subtotal	<u>1,265,399</u>	<u>-</u>	<u>49,700</u>
Total	<u>\$ 1,291,524</u>	<u>\$ 19,247</u>	<u>\$ 71,402</u>

D. Payables to related parties:

	<u>June 30, 2025</u>	<u>December 31, 2024</u>	<u>June 30, 2024</u>
Accounts payable:			
-Associates	\$ 3,821	\$ 3,864	\$ 13,910
-Other related parties - Synnex Technology International Corp. and its subsidiaries	<u>99,700</u>	<u>150,743</u>	<u>155,516</u>
Subtotal	<u>103,521</u>	<u>154,607</u>	<u>169,426</u>
Other payables:			
-Associates	1,480	622	779
-Other related parties	<u>1,418</u>	<u>1,379</u>	<u>18,494</u>
Subtotal	<u>2,898</u>	<u>2,001</u>	<u>19,273</u>
Total	<u>\$ 106,419</u>	<u>\$ 156,608</u>	<u>\$ 188,699</u>

E. Property transactions:

(a) Acquisition of property, plant and equipment and intangible assets:

	<u>For the three months ended June 30</u>	
	<u>2025</u>	<u>2024</u>
Other related parties	<u>\$ 323</u>	<u>\$ 17,567</u>
	<u>For the six months ended June 30</u>	
	<u>2025</u>	<u>2024</u>
Other related parties	<u>\$ 503</u>	<u>\$ 18,557</u>

(b) Acquisition of financial assets:

<u>Accounts</u>	<u>No. of shares</u>	<u>Objects</u>	<u>For the three months ended June 30, 2025</u>
Financial assets at fair value through other comprehensive income - non-current	Subscribing new shares in the amount of 2,171 thousand shares through the capital increase	MiTAC Information Technology Corp.	<u>\$ 32,563</u>
<u>Accounts</u>	<u>No. of shares</u>	<u>Objects</u>	<u>For the six months ended June 30, 2025</u>
Financial assets at fair value through other comprehensive income - non-current	Subscribing new shares in the amount of 2,171 thousand shares through the capital increase	MiTAC Information Technology Corp.	<u>\$ 32,563</u>

For the three months and six months ended June 30, 2024: None.

(c) Disposal of financial assets:

	No. of shares (shares in thousands)	Objects	For the six months ended June 30, 2025	
			Disposal price	Gain (loss) from disposal
Other related parties	2,316	MiTAC Digital Technology Corp.	\$ 69,482	Note
Key management personnel	150	MiTAC Digital Technology Corp.	<u>4,500</u>	Note
Total			<u>\$ 73,982</u>	

Note: In the first quarter of 2025, the Company disposed of some shares in MiTAC Digital Technology Corp., with the gains or losses from the disposal recorded under capital surplus. The Group had no such transactions for the three months ended June 30, 2025 and 2024, and for the six months ended June 30, 2024.

F. Lease transactions — lessee

Rent expense

The Group leases buildings from Getac Holdings Corp. and its subsidiaries. The duration rental contracts are made for 1 year. The payment of rents are based on the rule of contracts.

	For the three months ended June 30	
	2025	2024
Associates - Getac Holdings Corp. and its subsidiaries	\$ <u>2,570</u>	\$ <u>2,724</u>
	For the six months ended June 30	
	2025	2024
Associates - Getac Holdings Corp. and its subsidiaries	\$ <u>5,315</u>	\$ <u>5,373</u>

G. Lease transactions — lessor

	For the three months ended June 30	
	2025	2024
Rent income		
-Associates - Getac Holdings Corp. and its subsidiaries	\$ 8,139	\$ 8,663
-Other related parties	<u>302</u>	<u>191</u>
Total	<u>\$ 8,441</u>	<u>\$ 8,854</u>

		For the six months ended June 30	
		2025	2024
Rent income			
-Associates - Getac Holdings Corp. and its subsidiaries	\$	17,099	\$ 17,220
-Other related parties		536	377
Total	\$	<u>17,635</u>	<u>17,597</u>

H. Expenses

		For the three months ended June 30	
		2025	2024
Associates	\$	3,660	\$ 734
Other related parties		350	2,822
Total	\$	<u>4,010</u>	<u>3,556</u>

		For the six months ended June 30	
		2025	2024
Associates	\$	6,529	\$ 966
Other related parties		983	3,165
Total	\$	<u>7,512</u>	<u>4,131</u>

(3) Key management compensation

		For the three months ended June 30	
		2025	2024
Salaries and other short-term employee benefits	\$	6,789	\$ 6,466
Post-employment benefits		162	161
Shared-based payments		2,078	-
Total	\$	<u>9,029</u>	<u>6,627</u>

		For the six months ended June 30	
		2025	2024
Salaries and other short-term employee benefits	\$	51,681	\$ 44,784
Post-employment benefits		324	313
Shared-based payments		2,541	-
Total	\$	<u>54,546</u>	<u>45,097</u>

8. PLEDGED ASSETS

The Group's assets pledged as collateral are as follows:

<u>Pledged asset</u>	<u>Book Value</u>			<u>Purpose</u>
	<u>June 30, 2025</u>	<u>December 31, 2024</u>	<u>June 30, 2024</u>	
Time deposits (shown as "Financial assets at amortised cost - current and non-current")	\$ 10,171	\$ 10,250	\$ 10,261	Guarantee deposit for lease
Time deposits (shown as "Financial assets at amortised cost - non- current")	409,100	447,800	444,500	Guarantee deposit for borrowings
Time deposits (shown as "Financial assets at amortised cost - non- current")	44,003	60,142	35,835	Guarantee deposit for letter of guarantee for customs duties
Time deposits (shown as "Financial assets at amortised cost - current")	736,380	891,122	528,955	Guarantee deposit for borrowings
	<u>\$ 1,199,654</u>	<u>\$ 1,409,314</u>	<u>\$ 1,019,551</u>	

9. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNISED CONTRACT COMMITMENTS

(1) Contingencies: None.

(2) Commitments: None.

10. SIGNIFICANT DISASTER LOSS: None.

11. SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE: None.

12. OTHERS

(1) Capital management

The Group's objectives when managing capital are to safeguard the Group's ability to continue as a going concern in order to provide returns for shareholders and to maintain an optimal capital structure to reduce the cost of capital.

(2) Financial instruments

A. Financial instruments by category

	<u>June 30, 2025</u>	<u>December 31, 2024</u>	<u>June 30, 2024</u>
<u>Financial assets</u>			
Financial assets at fair value through profit or loss			
Financial assets mandatorily measured at fair value through profit or loss	\$ _____	\$ 2,994	\$ 848

	<u>June 30, 2025</u>	<u>December 31, 2024</u>	<u>June 30, 2024</u>
Financial assets at fair value through other comprehensive income			
Designation of equity instrument	\$ <u>37,107,828</u>	\$ <u>36,656,376</u>	\$ <u>39,494,663</u>
Financial assets at amortised cost			
Cash and cash equivalents	\$ 6,297,242	\$ 8,115,965	\$ 8,825,260
Financial assets at amortised cost	1,601,852	1,667,554	1,277,832
Notes receivable	328,500	105,934	148,982
Accounts receivable	13,641,156	14,407,806	7,653,552
Accounts receivable - related parties	1,338	1,150	158
Other receivables	9,712,620	12,328,476	3,850,439
Refundable deposits	<u>67,909</u>	<u>30,160</u>	<u>19,954</u>
	\$ <u>31,650,617</u>	\$ <u>36,657,045</u>	\$ <u>21,776,177</u>
	<u>June 30, 2025</u>	<u>December 31, 2024</u>	<u>June 30, 2024</u>
<u>Financial liabilities</u>			
Financial liabilities at fair value through profit or loss			
Financial liabilities held for trading	\$ <u>784</u>	\$ <u>28</u>	\$ <u>100</u>
Financial liabilities at amortised cost			
Short-term borrowings	\$ 5,551,874	\$ 2,168,670	\$ 884,555
Accounts payable	16,236,765	22,736,829	8,705,773
Accounts payable - related parties	103,521	154,607	169,426
Other accounts payable	13,660,105	17,934,187	7,585,509
Refundable deposits	47,816	52,209	56,386
Long-term borrowings (including current portion)	<u>4,942,901</u>	<u>503,454</u>	<u>702,923</u>
	\$ <u>40,542,982</u>	\$ <u>43,549,956</u>	\$ <u>18,104,572</u>
Lease liabilities	\$ <u>815,095</u>	\$ <u>392,441</u>	\$ <u>150,187</u>

B. Financial risk management policies

There was no significant change in the reporting period. Please refer to Note 12 in the consolidated financial statements for the year ended December 31, 2024.

C. Significant financial risks and degrees of financial risks

(a) Market risk

Foreign exchange risk

- i. The Group's businesses involve some non-functional currency operations (the Company's and certain subsidiaries' functional currency: NTD; other certain subsidiaries' functional currency: USD and CNY). The information on assets and liabilities denominated in foreign currencies whose values would be materially affected by the exchange rate fluctuations is as follows:

June 30, 2025				
(Foreign currency: functional currency)	Foreign currency amount		Exchange rate	Book value (NTD)
	(in thousands)			
<u>Financial assets</u>				
<u>Monetary items</u>				
USD:NTD	\$	345,484	29.300	\$ 10,122,693
USD:CNY		74,602	7.162	2,185,824
<u>Non-monetary items</u>				
CNY:NTD		94,791	4.091	387,788
<u>Financial liabilities</u>				
<u>Monetary items</u>				
USD:NTD		314,662	29.300	9,219,588
USD:CNY		58,841	7.162	1,724,030

December 31, 2024				
(Foreign currency: functional currency)	Foreign currency amount		Exchange rate	Book value (NTD)
	(in thousands)			
<u>Financial assets</u>				
<u>Monetary items</u>				
USD:NTD	\$	314,099	32.785	\$ 10,297,723
EUR:NTD		5,492	34.140	187,503
JPY:NTD		508,815	0.210	106,800
USD:CNY		111,092	7.321	3,642,149
<u>Non-monetary items</u>				
CNY:NTD		92,255	4.478	413,118

December 31, 2024			
	Foreign currency amount (in thousands)	Exchange rate	Book value (NTD)
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD:NTD	\$ 260,092	32.785	\$ 8,527,132
JPY:NTD	494,573	0.210	103,811
USD:CNY	95,978	7.321	3,146,624
June 30, 2024			
	Foreign currency amount (in thousands)	Exchange rate	Book value (NTD)
(Foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD:NTD	\$ 364,480	32.450	\$ 11,827,373
EUR:NTD	3,579	34.710	124,216
USD:CNY	92,916	7.300	3,015,134
<u>Non-monetary items</u>			
CNY:NTD	97,296	4.445	432,480
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD:NTD	230,214	32.450	7,470,439
USD:CNY	84,966	7.300	2,757,157

- ii. Total exchange gain (loss), including realised and unrealised, arising from significant foreign exchange variation on the monetary items held by the Group for the three months and six months ended June 30, 2025 and 2024, amounted to \$(11,412), \$73,775, \$24,255 and \$293,559, respectively.

- iii. The Group's foreign currency market risk analysis regarding significant exchange rate fluctuations is shown below:

For the six months ended June 30, 2025			
Sensitivity analysis			
	Degree of variation	Effect on profit or loss	Effect on other comprehensive income
(Foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD:NTD	1.00%	\$ 101,227	\$ -
USD:CNY	1.00%	21,858	-
<u>Non-monetary items</u>			
CNY:NTD	1.00%	-	3,878
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD:NTD	1.00%	92,196	-
USD:CNY	1.00%	17,240	-

For the six months ended June 30, 2024			
Sensitivity analysis			
	Degree of variation	Effect on profit or loss	Effect on other comprehensive income
(Foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD:NTD	1.00%	\$ 118,274	\$ -
EUR:NTD	1.00%	1,242	-
USD:CNY	1.00%	30,151	-
<u>Non-monetary items</u>			
CNY:NTD	1.00%	-	4,325
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD:NTD	1.00%	74,704	-
USD:CNY	1.00%	27,572	-

Price risk

- i. The Group's equity securities, which are exposed to price risk, are the held financial assets at fair value through profit or loss and financial assets at fair value through other comprehensive income. To manage its price risk arising from investments in equity securities, the Group diversifies its portfolio.
- ii. The Group primarily invests in equity securities issued by the domestic or foreign companies. The prices of equity securities would change due to the change of the future value of investee companies. If the prices of these equity securities had increased/decreased by 1% with all other variables held constant, other comprehensive income for the six months ended June 30, 2025 and 2024 would have increased/decreased by \$371,078 and \$394,947, respectively, as a result of other comprehensive income on equity investments classified as at fair value through other comprehensive income.

Cash flow and fair value interest rate risk

- i. The Group's main interest rate risk arises from long-term and short-term borrowings with variable rates, which expose the Group to cash flow interest rate risk. For the six months ended June 30, 2025 and 2024, the Group's borrowings at variable rate were mainly denominated in NTD and CNY.
- ii. If the borrowing interest rate had increased/decreased by 0.01% with all other variables held constant, profit before income tax for the six months ended June 30, 2025 and 2024 would have decreased/increased by \$525 and \$79, respectively. The main factor is that changes in interest expense result in floating-rate borrowings.

(b) Credit risk

- i. Credit risk refers to the risk of financial loss to the Group arising from default by the clients or counterparties of financial instruments on the contract obligations. The main factor is that counterparties could not repay in full the accounts receivable based on the agreed terms, and the contract cash flows stated at amortised cost.
- ii. According to the Group's credit policy, each local entity in the Group is responsible for managing and analysing the credit risk for each of their new clients before standard payment and delivery terms and conditions are offered. Internal risk control assesses the credit quality of the customers, taking into account their financial position, past experience and other factors.
- iii. Individual risk limits are set based on internal or external factors in accordance with limits set by credit control manager. The utilisation of credit limits is regularly monitored.
- iv. For banks and financial institutions, only the institutions with good credit quality

- are accepted as counterparties.
- v. The default occurs when it expects that the contract payments cannot be recovered and are transferred to overdue receivables.
 - vi. The following indicators are used to determine whether the credit impairment of debt instruments has occurred:
 - (i) It becomes probable that the issuer will enter bankruptcy or other financial reorganization due to their financial difficulties;
 - (ii) The disappearance of an active market for that financial asset because of financial difficulties;
 - (iii) Default or delinquency in interest or principal repayments;
 - (iv) Adverse changes in national or regional economic conditions that are expected to cause a default.
 - vii. The Group classifies customers' repayment ability in accordance with the contract term and macroeconomic forecast included in the forecastability and related industry information. The Group applies the modified approach using group methodology to estimate expected credit loss.
 - viii. The Group wrote-off the financial assets, which cannot be reasonably expected to be recovered, after initiating recourse procedures. However, the Group will continue executing the recourse procedures to secure their rights.
 - ix. The Group considered the forecastability to adjust historical and timely information to assess the default possibility of accounts receivable and other receivables. As of June 30, 2025, December 31, 2024 and June 30, 2024, the loss rate methodology is as follows:

June 30, 2025	Group A	Group B	Total
Expected loss rate	0% - 100%	0.006% - 0.7%	
Total book value	\$ 294,780	\$ 21,723,234	\$ 22,018,014
Loss allowance	49,742	9,014	58,756
December 31, 2024	Group A	Group B	Total
Expected loss rate	0% - 100%	0.006% - 0.7%	
Total book value	\$ 330,252	\$ 26,321,191	\$ 26,651,443
Loss allowance	57,647	5,010	62,657
June 30, 2024	Group A	Group B	Total
Expected loss rate	0% - 100%	0.009% - 0.7%	
Total book value	\$ 260,609	\$ 11,149,453	\$ 11,410,062
Loss allowance	60,834	1,626	62,460

Group A: High-risk accounts. The evaluation module is based on payment records, financial indicators, contract fulfillment status, and related industry information.

Group B: Low-risk and medium-risk accounts. Entities provide good payment

records, strong prospects, transparent financials or collateral.

- x. Movements in relation to the Group applying the modified approach to provide loss allowance for accounts receivable is as follows:

	2025
At January 1	\$ 62,657
Reversal of provision for impairment	(233)
Effect of foreign exchange	(3,668)
At June 30	\$ 58,756
	2024
At January 1	\$ 61,154
Provision for impairment	62
Write-off	(1)
Effect of foreign exchange	1,245
At June 30	\$ 62,460

(c) Liquidity risk

- i. Cash flow forecasting is performed in the operating entities of the Group and aggregated by Group treasury. Group treasury monitors rolling forecasts of the Group's liquidity requirements to ensure it has sufficient cash to meet operational needs.
- ii. The table below analyses the Group's non-derivative financial liabilities and net-settled or gross-settled derivative financial liabilities into relevant maturity groupings based on the remaining period at the balance sheet date to the contractual maturity date for non-derivative financial liabilities and to the expected maturity date for derivative financial liabilities. The amounts disclosed in the table are the contractual undiscounted cash flows.

Non-derivative financial liabilities:

June 30, 2025	Less than 1 year	Between 1 and 2 years	Between 2 and 3 years	Over 3 years
Short-term				
borrowings	\$ 5,562,186	\$ -	\$ -	\$ -
Accounts payable	16,340,286	-	-	-
Other payables	13,660,105	-	-	-
Lease liabilities	191,785	28,948	25,553	583,106
Guarantee deposits	27,426	6,238	2,911	11,241
Long-term				
borrowings	795,824	658,189	630,513	3,194,695

Non-derivative financial liabilities:

<u>December 31, 2024</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 3 years</u>	<u>Over 3 years</u>
Short-term				
borrowings	\$ 2,174,503	\$ -	\$ -	\$ -
Accounts payable	22,891,436	-	-	-
Other payables	17,934,187	-	-	-
Lease liabilities	104,548	57,467	53,455	376,579
Guarantee deposits	33,894	5,113	1,714	11,488
Long-term				
borrowings	50,895	41,921	412,328	-

Non-derivative financial liabilities:

<u>June 30, 2024</u>	<u>Less than 1 year</u>	<u>Between 1 and 2 years</u>	<u>Between 2 and 3 years</u>	<u>Over 3 years</u>
Short-term				
borrowings	\$ 884,555	\$ -	\$ -	\$ -
Accounts payable	8,875,199	-	-	-
Other payables	7,585,509	-	-	-
Lease liabilities	30,970	18,603	7,609	73,182
Guarantee deposits	33,350	5,182	5,164	12,690
Long-term				
borrowings	163,444	101,667	442,764	-

Derivative financial liabilities

As June 30, 2025, December 31, 2024 and June 30, 2024, the Group's derivative financial liabilities mature within one year.

- iii. The Group does not expect the timing of occurrence of the cash flows estimated through the maturity date analysis will be significantly earlier, nor expect the actual cash flow amount will be significantly different.

(3) Fair value information

- A. The different levels that the inputs to valuation techniques are used to measure fair value of financial instruments have been defined as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices).

Level 3: Inputs for the asset or liability that are not based on observable market data.

- B. Fair value information of investment property at cost is provided in Note 6(12).

- C. Financial instruments not measured at fair value

Including the carrying amounts of cash and cash equivalents, financial assets at amortised cost, notes receivable, accounts receivable, other receivables, refundable deposits, short-

term borrowings, accounts payable, other payables, long-term borrowings and guarantee deposits received are approximate to their fair values.

D. The related information of financial and non-financial instruments measured at fair value by level on the basis of the nature, characteristics and risks of the assets and liabilities are as follows:

(a) The related information of natures of the assets and liabilities is as follows:

June 30, 2025	Level 1	Level 2	Level 3	Total
<u>Recurring fair value measurement of financial assets:</u>				
Equity securities	\$ <u>31,583,446</u>	\$ <u>537,590</u>	\$ <u>4,986,792</u>	\$ <u>37,107,828</u>
<u>Recurring fair value measurement of financial liabilities:</u>				
Forward exchange contracts	\$ <u>-</u>	\$ <u>784</u>	\$ <u>-</u>	\$ <u>784</u>
December 31, 2024	Level 1	Level 2	Level 3	Total
<u>Recurring fair value measurement of financial assets:</u>				
Forward exchange contracts	\$ -	\$ 2,994	\$ -	\$ 2,994
Equity securities	<u>30,855,592</u>	<u>493,772</u>	<u>5,307,012</u>	<u>36,656,376</u>
Total	\$ <u>30,855,592</u>	\$ <u>496,766</u>	\$ <u>5,307,012</u>	\$ <u>36,659,370</u>
<u>Recurring fair value measurement of financial liabilities:</u>				
Forward exchange contracts	\$ <u>-</u>	\$ <u>28</u>	\$ <u>-</u>	\$ <u>28</u>
June 30, 2024	Level 1	Level 2	Level 3	Total
<u>Recurring fair value measurement of financial assets:</u>				
Forward exchange contracts	\$ -	\$ 848	\$ -	\$ 848
Equity securities	<u>33,904,540</u>	<u>519,144</u>	<u>5,070,979</u>	<u>39,494,663</u>
Total	\$ <u>33,904,540</u>	\$ <u>519,992</u>	\$ <u>5,070,979</u>	\$ <u>39,495,511</u>
<u>Recurring fair value measurement of financial liabilities:</u>				
Forward exchange contracts	\$ <u>-</u>	\$ <u>100</u>	\$ <u>-</u>	\$ <u>100</u>

(b) The methods and assumptions the Group used to measure fair value are as follows:

- i. The instruments the Group used market quoted prices as their fair values (that is, Level 1) include listed and emerging shares, using the closing price as market quoted price.
- ii. Except for financial instruments with active markets, the fair value of other financial instruments is measured by using valuation techniques or by reference

to counterparty quotes.

- iii. When assessing non-standard and low-complexity financial instruments, the Group adopts valuation technique that is widely used by market participants. The inputs used in the valuation method to measure these financial instruments are normally observable in the market.
 - iv. The valuation of derivative financial instruments is based on valuation model widely accepted by market participants, such as present value techniques and option pricing models. Forward exchange contracts are usually valued based on the current forward exchange rate.
 - v. The output of valuation model is an estimated value and the valuation technique may not be able to capture all relevant factors of the Group's financial and non-financial instruments. Therefore, the estimated value derived using valuation model is adjusted accordingly with additional inputs. In accordance with the Group's management policies and relevant control procedures relating to the valuation models used for fair value measurement, management believes adjustment to valuation is necessary in order to reasonably represent the fair value of financial and non-financial instruments at the consolidated balance sheet. The inputs and pricing information used during valuation are carefully assessed and adjusted based on current market conditions.
 - vi. The Group takes into account adjustments for credit risk to measure the fair value of financial and non-financial instruments to reflect credit risk of the counterparty and the Group's credit quality.
- E. For the six months ended June 30, 2025 and 2024, there was no transfer between Level 1 and Level 2.
- F. The following chart is the movement of Level 3 for the six months ended June 30, 2025 and 2024:

	Equity securities	
	2025	2024
January 1	\$ 5,307,012	\$ 4,784,343
Acquired in the period	-	103,135
(Losses) gains recognised in other comprehensive income	(320,221)	183,504
Effects of foreign exchange	1	(3)
June 30	<u>\$ 4,986,792</u>	<u>\$ 5,070,979</u>

- G. Investment department is in charge of valuation procedures for fair value measurements being categorized within Level 3, which is to verify independent fair value of financial instruments. Such assessment is to ensure the valuation results are reasonable by applying

independent information to make results close to current market conditions, and reviewing the information periodically.

- H. The following is the qualitative information of significant unobservable inputs and sensitivity analysis of changes significant unobservable inputs to valuation model used in Level 3 fair value measurements:

	<u>Fair value at June 30, 2025</u>	<u>Valuation technique</u>	<u>Significant unobservable input</u>	<u>Range (weighted average)</u>	<u>Relationship of inputs to fair value</u>
Non-derivative equity instrument:					
Unlisted shares	\$ 4,986,792	Net asset value	Net asset value	-	The higher the net asset value, the higher the fair value.
	<u>Fair value at December 31, 2024</u>	<u>Valuation technique</u>	<u>Significant unobservable input</u>	<u>Range (weighted average)</u>	<u>Relationship of inputs to fair value</u>
Non-derivative equity instrument:					
Unlisted shares	\$ 5,307,012	Net asset value	Net asset value	-	The higher the net asset value, the higher the fair value.
	<u>Fair value at June 30, 2024</u>	<u>Valuation technique</u>	<u>Significant unobservable input</u>	<u>Range (weighted average)</u>	<u>Relationship of inputs to fair value</u>
Non-derivative equity instrument:					
Unlisted shares	\$ 5,070,979	Net asset value	Net asset value	-	The higher the net asset value, the higher the fair value.

- I. The Group has carefully assessed the valuation models and assumptions used to measure fair value, therefore, the fair value measurement is reasonable. However, use of different valuation models or assumptions may result in difference measurement. The following is the effect of profit or loss or of other comprehensive income from financial assets categorised within Level 3 if the inputs used to valuation models have changed:

		June 30, 2025					
				<u>Recognised in profit or loss</u>		<u>Recognised in other comprehensive income</u>	
		<u>Input</u>	<u>Change</u>	<u>Favourable change</u>	<u>Unfavourable change</u>	<u>Favourable change</u>	<u>Unfavourable change</u>
Financial assets	Equity instrument	Net asset value	±1%	\$ -	\$ -	\$ 49,868	\$ 49,868
		December 31, 2024					
				<u>Recognised in profit or loss</u>		<u>Recognised in other comprehensive income</u>	
		<u>Input</u>	<u>Change</u>	<u>Favourable change</u>	<u>Unfavourable change</u>	<u>Favourable change</u>	<u>Unfavourable change</u>
Financial assets	Equity instrument	Net asset value	±1%	\$ -	\$ -	\$ 53,070	\$ 53,070

			June 30, 2024					
			Recognised in profit or loss		Recognised in other comprehensive income			
			Favourable change	Unfavourable change	Favourable change	Unfavourable change		
Financial assets	Input	Change						
Equity instrument	Net asset value	±1%	\$	-	\$	-	\$	50,710
							\$	50,710

13. SUPPLEMENTARY DISCLOSURES

(1) Significant transactions information

- A. Loans to others: Please refer to table 1.
- B. Provision of endorsements and guarantees to others: Please refer to table 2.
- C. Holding of significant marketable securities at the end of the period (not including subsidiaries, associates and joint ventures): Please refer to table 3.
- D. Purchases or sales of goods from or to related parties reaching NT\$100 million or 20% of paid-in capital or more: Please refer to table 4.
- E. Receivables from related parties reaching NT\$100 million or 20% of paid-in capital or more: Please refer to table 5.
- F. Significant inter-company transactions during the reporting periods: Please refer to table 6.

(2) Information on investees

Names, locations and other information of investee companies (not including investees in Mainland China): Please refer to table 7.

(3) Information on investments in Mainland China

- A. Basic information: Please refer to table 8.
- B. Significant transactions, either directly or indirectly through a third area, with investee companies in Mainland China: Please refer to tables 4 and 8.

14. SEGMENT INFORMATION

(1) General information

Management has determined the reportable operating segments based on the reports reviewed by the Chief Operating Decision-Maker that are used to make strategic decisions. The Group's Chief Operating Decision-Maker manages business from the perspectives of cloud computing product business group and automotive electronics and AIoT business group.

The Group's company organization, basis of department segmentation and principles for measuring segment information for the period were not significantly changed.

(2) Segment information

The segment information provided to the Chief Operating Decision-Maker for the reportable segments is as follows:

For the six months ended June 30, 2025				
Item	Cloud computing business group	Automotive electronics and AIoT and industrial computer business group	Others	Total
Revenue from external customers	\$ 44,989,331	\$ 3,929,689	\$ 1,370,313	\$ 50,289,333
Segment income (loss)	2,588,597	89,719	(185,997)	2,492,319

For the six months ended June 30, 2024				
Item	Cloud computing business group	Automotive electronics and AIoT and industrial computer business group	Others	Total
Revenue from external customers	\$ 18,369,833	\$ 3,086,251	\$ 1,305,509	\$ 22,761,593
Segment income (loss)	617,584	79,889	(202,768)	494,705

(3) Reconciliation for segment income (loss)

The revenue from external customers reported to the Chief Operating Decision-Maker is measured in a manner consistent with that in the statement of comprehensive income.

A reconciliation of reportable segment income or loss to the income/(loss) before tax from continuing operations for the six months ended June 30, 2025 and 2024 is provided as follows:

Items	For the six months ended June 30	
	2025	2024
Reportable segments income	\$ 2,492,319	\$ 494,705
Unallocated:		
Share of profit of associates and joint ventures accounted for using equity method	821,254	714,994
Dividend revenue	359,245	306,921
Interest revenue	73,916	91,479

Items	For the six months ended June 30	
	2025	2024
Net currency exchange gains	\$ 24,255	\$ 293,559
Gains (losses) on disposal of investments	538	(68)
Other income	551	63,798
Income before tax from operations	\$ <u>3,772,078</u>	\$ <u>1,965,388</u>

MiTAC HOLDINGS CORPORATION AND SUBSIDIARIES
Loans to others
For the six months ended June 30, 2025

Table 1

Expressed in thousands of NTD
(Except as otherwise indicated)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the six months ended June 30, 2025	Balance at June 30, 2025	Actual amount drawn down	Interest rate	Nature of loan (Note 2)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party (Note 3)	Ceiling on total loans granted (Note 3)
													Item	Value		
0	MiTAC Holdings Corp.	MiTAC International Corp.	Other receivables - related parties	Y	\$ 1,000,000	\$ 1,000,000	\$ -	0	2	\$ -	Operations	\$ -	None	\$ -	\$ 24,223,738	\$ 24,223,738
0	MiTAC Holdings Corp.	MiTAC Computing Technology Corp.	Other receivables - related parties	Y	7,100,000	7,100,000	3,502,331	1.676%-1.678%	2	-	Operations	-	None	-	24,223,738	24,223,738
1	MiTAC International Corp.	MiTAC Computing Technology Corp.	Other receivables - related parties	Y	4,000,000	4,000,000	1,602,689	1.67644%-1.67822%	2	-	Operations	-	None	-	23,851,159	23,851,159
2	MiTAC Computing Technology Corp.	MiTAC Information Systems Corp.	Other receivables - related parties	Y	1,660,250	750,653	750,653	0	2	-	Operations	-	None	-	2,270,240	2,270,240
2	MiTAC Computing Technology Corp.	MiTAC Information Systems Corp.	Other receivables - related parties	Y	10,183,185	9,215,371	9,215,371	0	1	24,468,789	Business dealings	-	None	-	24,468,789	28,378,005
3	Silver Star Developments Ltd.	MiTAC Holdings Corp.	Other receivables - related parties	Y	21,057,224	21,057,224	21,007,067	0	2	-	Operations	-	None	-	91,196,292	91,196,292
3	Silver Star Developments Ltd.	MiTAC International Corp.	Other receivables - related parties	Y	15,095,523	15,095,523	15,095,523	0	1	15,412,969	Business dealings	-	None	-	15,412,969	91,196,292
3	Silver Star Developments Ltd.	Start Well Technology Ltd.	Other receivables - related parties	Y	932,544	932,544	932,544	0	2	-	Operations	-	None	-	91,196,292	91,196,292
3	Silver Star Developments Ltd.	MiTAC Benelux N.V.	Other receivables - related parties	Y	80,080	-	-	0	2	-	Operations	-	None	-	91,196,292	91,196,292
4	MiTAC Computing Technology USA Corp.	MiTAC Information Systems Corp.	Other receivables - related parties	Y	249,038	219,750	219,750	3.98%	2	-	Operations	-	None	-	898,984	898,984
5	MiTAC Research (Shanghai) Ltd.	MiTAC Information Systems (Kunshan) Co., Ltd.	Other receivables - related parties	Y	228,650	204,550	204,550	4.3%	2	-	Operations	-	None	-	836,198	836,198
6	Access Wisdom Holdings Ltd.	MiTAC Digital Technology Corp.	Other receivables - related parties	Y	36,526	32,230	32,230	0	2	-	Operations	-	None	-	121,170	121,170
7	Mio International Ltd.	MiTAC Digital Technology Corp.	Other receivables - related parties	Y	28,224	-	-	0	2	-	Operations	-	None	-	32,577	32,577
7	Mio International Ltd.	Access Wisdom Holdings Ltd.	Other receivables - related parties	Y	23,244	20,510	20,510	0	2	-	Operations	-	None	-	162,885	162,885
7	Mio International Ltd.	MiTAC Innovation (Kunshan) Ltd.	Other receivables - related parties	Y	11,720	11,720	-	0	2	-	Operations	-	None	-	162,885	162,885
8	Mega Prosper Group Limited	MiTAC Information Systems Corp.	Other receivables - related parties	Y	5,981,000	5,860,000	5,860,000	0	2	-	Operations	-	None	-	11,720,000	11,720,000

Note 1: The numbers filled in for the loans provided by the Company or subsidiaries are as follows: (1) The Company is '0'. (2) The subsidiaries are numbered in order starting from '1'.

Note 2: The nature of loan are as follows:

- (1) Partners with business dealings.
- (2) In need of short-term financing.

Note 3: (1) MiTAC Holdings Corp.'s total borrowing amount of short-term financing should not exceed 40% of the net worth on the latest financial statements audited or reviewed by independent auditors. The borrowing amount for each borrowing company should not exceed 40% of the net worth on the latest financial statements audited or reviewed by independent auditors.

- (2) MiTAC International Corp.'s total borrowing amount of short-term financing should not exceed 40% of the net worth on the latest financial statements audited or reviewed by independent auditors. The borrowing amount for each borrowing company should not exceed 40% of the net worth on the latest financial statements audited or reviewed by independent auditors.

- (3) MiTAC Computing Technology Corp.'s total borrowing amount of short-term financing should not exceed 40% of the net worth on the latest financial statements audited or reviewed by independent auditors. The borrowing amount for each borrowing company should not exceed 40% of the net worth on the latest financial statements audited or reviewed by independent auditors.
- (4) For companies with which MiTAC Computing Technology Corp. has business dealings, the total borrowing amount should not exceed 500% of the net worth on the latest financial statements audited or reviewed by independent auditors. The limit of loaning to individual company shall not exceed the total amount of estimated business transactions between the two parties in the past two years or the next one year, or 500% of the previously stated net value, whichever is lower. The so-called business transaction amount refers to the total amount of investment, purchase, sales and other transactions between the two parties.
- (5) If Silver Star Developments Ltd. was lending to the ultimate parent company and foreign subsidiaries owned 100% directly and indirectly by the ultimate parent company, the borrowing amount to each borrowing company and the total borrowing amount should not exceed 200% of the net worth on the latest financial statements audited or reviewed by independent auditors.
- (6) For companies with which Silver Star Developments Ltd. has business dealings, the individual loan limit is based on the total amount of business dealings in the past five years or 200% of the net worth on the latest financial statements audited or reviewed by independent auditors, whichever is lower. The total loan limit is limited to 200% of the net worth on the latest financial statements audited or reviewed by independent auditors. The so-called business transaction amount refers to the total amount including but not limited to investment, purchase, sales and other transactions between the two parties.
- (7) If MiTAC Computing Technology USA Corp. was lending to the ultimate parent company and foreign subsidiaries owned 100% directly and indirectly by the ultimate parent company, the borrowing amount to each borrowing company and the total borrowing amount should not exceed 200% of the net worth on the latest financial statements audited by independent auditors.
- (8) If MiTAC Research (Shanghai) Ltd. was lending to the ultimate parent company and foreign subsidiaries owned 100% directly and indirectly by the ultimate parent company, the borrowing amount to each borrowing company and the total borrowing amount should not exceed 200% of the net worth on the latest financial statements audited by independent auditors.
- (9) If Access Wisdom Holdings Ltd. was lending to domestic subsidiaries owned by the ultimate parent company, the borrowing amount to each borrowing company and the total borrowing amount should not exceed 40% of the net worth on the latest financial statements audited by independent auditors.
- (10) If Mio International Ltd. was lending to the ultimate parent company and foreign subsidiaries owned 100% directly and indirectly by the ultimate parent company, the borrowing amount to each borrowing company and the total borrowing amount should not exceed 200% of the net worth on the latest financial statements audited by independent auditors.
- (11) If Mio International Ltd. was lending to domestic subsidiaries owned by the ultimate parent company, the borrowing amount to each borrowing company and the total borrowing amount should not exceed 40% of the net worth on the latest financial statements audited by independent auditors.
- (12) If Mega Prosper Group Limited was lending to the ultimate parent company and foreign subsidiaries owned 100% directly and indirectly by the ultimate parent company, the borrowing amount to each borrowing company and the total borrowing amount should not exceed 400% of the net worth on the latest financial statements audited by independent auditors.

MiTAC HOLDINGS CORPORATION AND SUBSIDIARIES
Provision of endorsements and guarantees to others
For the six months ended June 30, 2025

Table 2

Expressed in thousands of NTD
(Except as otherwise indicated)

Number (Note 1)	Endorser/guarantor	Party being endorsed/guaranteed		Limit on endorsements/ guarantees provided for a single party (Note 3)	Maximum outstanding endorsement/ guarantee amount as of June 30, 2025	Outstanding endorsement/ guarantee amount at June 30, 2025	Actual amount drawn down	Amount of endorsements/ guarantees secured with collateral	Ratio of accumulated endorsement/ guarantee amount to net asset value of the endorser/guarantor company	Ceiling on total amount of endorsements/ guarantees provided (Note 3)	Provision of endorsements /guarantees by parent company to subsidiary	Provision of endorsements /guarantees by subsidiary to parent company	Provision of endorsements /guarantees to the party in Mainland China
		Company name	Relationship with the endorser/ guarantor (Note 2)										
0	MiTAC Holdings Corp.	MiTAC International Corp.	2	\$ 30,279,673	\$ 500,000	\$ 500,000	\$ 500,000	\$ -	0.83 %	\$ 30,279,673	Y	N	N
0	MiTAC Holdings Corp.	MiTAC Computing Technology Corp.	2	30,279,673	11,784,602	11,659,900	3,471,626	-	19.25 %	30,279,673	Y	N	N
0	MiTAC Holdings Corp.	MiTAC Digital Technology Corp.	2	30,279,673	4,414	3,907	-	-	0.01 %	30,279,673	Y	N	N
0	MiTAC Holdings Corp.	MiTAC Information Systems Corp.	2	30,279,673	1,655,000	1,465,000	-	-	2.42 %	30,279,673	Y	N	N
0	MiTAC Holdings Corp.	MiTAC Computing Technology Corp. and MiTAC Information Systems Corp.	2	30,279,673	1,655,000	1,465,000	118,248	-	2.42 %	30,279,673	Y	N	N

Note 1: The numbers filled in for the endorsements/guarantees provided by the Company or subsidiaries are as follows: (1) The Company is '0'. (2) The subsidiaries are numbered in order starting from '1'.

Note 2: Relationship between the endorser/guarantor and the party being endorsed/guaranteed is classified into the following seven categories:

- (1) Having business relationship.
- (2) The endorser/guarantor parent company owns directly and indirectly more than 50% voting shares of the endorsed/guaranteed subsidiary.
- (3) The endorsed/guaranteed company owns directly and indirectly more than 50% voting shares of the endorser/guarantor parent company.
- (4) The endorser/guarantor parent company owns directly and indirectly more than 90% voting shares of the endorsed/guaranteed company.
- (5) Mutual guarantee of the trade made by the endorsed/guaranteed company or joint contractor as required under the construction contract.
- (6) Due to joint venture, all shareholders provide endorsements/guarantees to the endorsed/guaranteed company in proportion to its ownership.
- (7) Joint guarantee of the performance guarantee for pre-sold home sales contract as required under the Consumer Protection Act.

Note 3: (1) The endorsement and guarantees amount provided by MiTAC Holdings Corp. to each entity which is directly or indirectly held 50% or more of the voting shares by the Company should not exceed 50% of the net worth on the latest financial statements audited or reviewed by independent auditors.

- (2) MiTAC Holding Corp.'s total endorsements and guarantees should not exceed 50% of the net worth on the latest financial statements audited or reviewed by independent auditors.

MiTAC HOLDINGS CORPORATION AND SUBSIDIARIES
Holding of significant marketable securities at the end of period (not including subsidiaries, associates and joint ventures)
June 30, 2025

Table 3

Expressed in thousands of NTD
(Except as otherwise indicated)

Securities held by	Marketable securities		Relationship with the securities issuer	General ledger account	As of June 30, 2025				Footnote
					Number of shares	Book value	Ownership (%)	Fair value	
MiTAC Holdings Corp.	stocks	Synnex Technology International Corp.	Same board chairman	Financial assets at fair value through other comprehensive income - non-current	3,103,717	\$ 199,879	0.19	\$ 199,879	
MiTAC Holdings Corp.	limited partnership	JVP VIII, L.P.	None	Financial assets at fair value through other comprehensive income - non-current	-	121,556	1.16	121,556	
MiTAC Holdings Corp.	stocks	MiTAC Advance Technology Corp.	The Company was this company's director	Financial assets at fair value through other comprehensive income - non-current	10,000,000	277,690	11.11	277,690	
MiTAC Holdings Corp.	stocks	Whetron Electronics Co., Ltd.	The Company was this company's director	Financial assets at fair value through other comprehensive income - non-current	8,789,000	465,465	11.27	465,465	
MiTAC Holdings Corp.	stocks	Harbinger VIII Venture Capital Corp.	The Company was this company's director	Financial assets at fair value through other comprehensive income - non-current	13,148,748	144,265	11.57	144,265	
MiTAC Holdings Corp.	stocks	TD Synnex Corp.	None	Financial assets at fair value through other comprehensive income - non-current	2,403,229	9,555,263	2.86	9,555,263	
MiTAC Holdings Corp.	stocks	Concentrix Corp.	None	Financial assets at fair value through other comprehensive income - non-current	1,977,944	3,063,146	3.10	3,063,146	
MiTAC International Corp.	stocks	Lien Hwa Industrial Holdings Corp.	Same board chairman	Financial assets at fair value through other comprehensive income - non-current	47,717,056	2,051,833	2.79	2,051,833	
MiTAC International Corp.	stocks	UPC Technology Corp.	Same board chairman	Financial assets at fair value through other comprehensive income - non-current	16,179,560	123,774	1.18	123,774	
MiTAC International Corp.	stocks	Compucase Enterprise Co., Ltd.	None	Financial assets at fair value through other comprehensive income - non-current	10,000,000	883,000	8.83	883,000	
MiTAC International Corp.	stocks	Synnex Technology International Corp.	Same board chairman	Financial assets at fair value through other comprehensive income - non-current	5,245,000	337,778	0.31	337,778	
MiTAC International Corp.	stocks	MiTAC Information Technology Corp.	The Company's chairman was this company's director	Financial assets at fair value through other comprehensive income - non-current	7,511,680	145,441	3.58	145,441	
MiTAC International Corp.	stocks	MiTAC INC.	Same board chairman	Financial assets at fair value through other comprehensive income - non-current	35,401,218	2,521,283	8.80	2,521,283	
MiTAC International Corp.	stocks	TD Synnex Corp.	None	Financial assets at fair value through other comprehensive income - non-current	2,064,649	8,209,065	2.46	8,209,065	
MiTAC International Corp.	stocks	Concentrix Corp.	None	Financial assets at fair value through other comprehensive income - non-current	2,135,489	3,307,128	3.34	3,307,128	
Tsu Fung Investment Corp.	stocks	Getac Holdings Corp.	Associate	Financial assets at fair value through other comprehensive income - current	9,083,741	1,008,295	1.46	1,008,295	
Tsu Fung Investment Corp.	stocks	UPC Technology Corp.	Same board chairman	Financial assets at fair value through other comprehensive income - current	17,460,231	133,571	1.28	133,571	
Tsu Fung Investment Corp.	stocks	Synnex Technology International Corp.	Same board chairman	Financial assets at fair value through other comprehensive income - current	8,217,974	529,238	0.49	529,238	
Tsu Fung Investment Corp.	stocks	MiTAC Information Technology Corp.	The Company's chairman was this company's director	Financial assets at fair value through other comprehensive income - non-current	5,513,606	106,754	2.63	106,754	

Securities held by	Marketable securities		Relationship with the securities issuer	General ledger account	As of June 30, 2025				Footnote
					Number of shares	Book value	Ownership (%)	Fair value	
Tsu Fung Investment Corp.	stocks	MiTAC INC.	Same board chairman	Financial assets at fair value through other comprehensive income - non-current	21,824,887	\$ 1,554,368	5.42	\$ 1,554,368	
Tsu Fung Investment Corp.	stocks	Tung Da Investment Co., Ltd.	The Company's subsidiary was this company's director	Financial assets at fair value through other comprehensive income - non-current	4,848,125	139,626	19.99	139,626	Note 1
Tsu Fung Investment Corp.	stocks	Lien Yung Investment Corp.	The Company's subsidiary was this company's director	Financial assets at fair value through other comprehensive income - non-current	9,217,196	193,930	19.99	193,930	
Silver Star Developments Ltd. and its subsidiaries	stocks	TD Synnex Corp.	None	Financial assets at fair value through other comprehensive income - non-current	302,102	1,201,161	0.36	1,201,161	
Silver Star Developments Ltd. and its subsidiaries	stocks	Concentrix Corp.	None	Financial assets at fair value through other comprehensive income - non-current	302,102	467,851	0.47	467,851	

Note 1: MiTAC International Corp. sold its shares of Tung Da Investment Co., Ltd. to Tsu Fung Investment Corp., and such disposal gain has not yet been realised.

Note 2: Only transaction amounts exceeding NT\$100 million or 20% of the Company's paid-in capital are disclosed.

MiTAC HOLDINGS CORPORATION AND SUBSIDIARIES
Purchases or sales of goods from or to related parties reaching NT\$100 million or 20% of paid-in capital or more
For the six months ended June 30, 2025

Table 4

Expressed in thousands of NTD
(Except as otherwise indicated)

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases /sales	Amount	Percentage of total purchases/sales	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	
MiTAC Computing Technology Corp.	MiTAC Information Systems Corp.	Subsidiary	Sales	\$ 13,974,741	73 %	Note 1	Note 3	Note 1	\$ 4,053,944	69 %	
MiTAC Computing Technology Corp.	MiTAC Computer (Shunde) Corp.	Affiliate	Sales	117,941	1 %	Note 1	Note 3	Note 1	-	- %	
MiTAC Computing Technology Corp.	MiTAC Computing Technology USA Corporation	Subsidiary	Sales	766,614	4 %	Note 1	Note 3	Note 1	320,732	5 %	
MiTAC Digital Technology Corp.	MiTAC Digital Corp.	Subsidiary	Sales	641,539	17 %	Note 1	Note 3	Note 1	38,404	4 %	
MiTAC Digital Technology Corp.	MiTAC Japan Corp.	Affiliate	Sales	175,332	5 %	Note 1	Note 3	Note 1	75,254	8 %	
MiTAC Digital Technology Corp.	MiTAC Computer (Kunshan) Ltd.	Affiliate	Purchases	579,548	25 %	Note 2	Note 3	Note 2	(1,444,079)	60 %	
MiTAC Digital Technology Corp.	Synnex Technology International Corp. and its subsidiaries	Other related parties	Purchases	109,141	5 %	Note 2	Note 3	Note 2	(67,251)	3 %	

Note 1: The Group's credit term for subsidiaries is within 5 months based on the net amount of receivables after offsetting against payables. The Group's credit term for related parties is within 3 months based on the net amount of receivables after offsetting against payables, the credit term for third parties is an average of 3 months after the date of shipment.

Note 2: The Group's payment term for subsidiaries is within 5 months based on the net amount of payables after offsetting against receivables. The Group's payment term for related parties is within 3 months based on the net amount of payables after offsetting against receivables, the payment term for third parties is an average of 3 months after the date of shipment from the counterparty.

Note 3: The sales price for foreign companies is determined based on the market price in the related parties' regions, while the sales price for domestic companies is handled according to general purchasing (or sales) conditions.

MiTAC HOLDINGS CORPORATION AND SUBSIDIARIES
Receivables from related parties reaching NT\$100 million or 20% of paid-in capital or more
June 30, 2025

Table 5

Expressed in thousands of NTD
(Except as otherwise indicated)

Creditor	Counterparty	Relationship with the counterparty	Accounts receivable	Other receivables (Note)	Turnover rate	Overdue receivables		Amount collected subsequent to the balance sheet date	Allowance for doubtful accounts	Footnote
						Amount	Action taken			
MiTAC Holdings Corp.	MiTAC International Corp.	Subsidiary	\$ -	\$ 1,788,551	-	\$ -	Not Applicable	\$ 1,729,985	\$ -	
MiTAC Holdings Corp.	MiTAC Computing Technology Corp.	Subsidiary	-	854,594	-	-	Not Applicable	516,340	-	
MiTAC International Corp.	Getac Holdings Corp. and its subsidiaries	Associate	-	1,141,787	-	-	Not Applicable	1,140,636	-	
MiTAC Computing Technology Corp.	MiTAC Information Systems Corp.	Subsidiary	4,053,944	29,695	8.24	-	Not Applicable	1,914,493	-	
MiTAC Computing Technology Corp.	MiTAC Computing Technology USA Corporation	Subsidiary	320,732	-	9.56	-	Not Applicable	107,035	-	
Silver Star Developments Ltd. and its subsidiaries	MiTAC Computing Technology Corp.	Affiliate	1,025,069	6,839	(0.04)	-	Not Applicable	-	-	
Silver Star Developments Ltd. and its subsidiaries	MiTAC Digital Technology Corp.	Affiliate	1,772,387	4,422	0.58	-	Not Applicable	196,310	-	

Note: Excluding amounts drawn down from loans.

MiTAC HOLDINGS CORPORATION AND SUBSIDIARIES
Significant inter-company transactions during the reporting periods
For the six months ended June 30, 2025

Table 6

Expressed in thousands of NTD
(Except as otherwise indicated)

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction				
				General ledger account	Amount	Transaction terms	Percentage of consolidated total operating revenues or total assets (Note 3)	Footnote
0	MiTAC Holdings Corp.	MiTAC International Corp.	1	Other receivables	\$ 1,788,551	-	1.60 %	
0	MiTAC Holdings Corp.	MiTAC Computing Technology Corp.	1	Other receivables	4,356,925	-	3.90 %	
1	MiTAC International Corp.	MiTAC Computing Technology Corp.	3	Other receivables	1,651,667	-	1.48 %	
2	MiTAC Computing Technology Corp.	MiTAC Information Systems Corp.	3	Sales	13,974,741	Note 4	27.79 %	
2	MiTAC Computing Technology Corp.	MiTAC Information Systems Corp.	3	Accounts receivable	4,053,944	Note 4	3.63 %	
2	MiTAC Computing Technology Corp.	MiTAC Information Systems Corp.	3	Other receivables	9,995,719	-	8.95 %	
2	MiTAC Computing Technology Corp.	MiTAC Computing Technology USA Corporation	3	Sales	766,614	Note 4	1.52 %	
2	MiTAC Computing Technology Corp.	MiTAC Computing Technology USA Corporation	3	Accounts receivable	320,732	Note 4	0.29 %	
2	MiTAC Computing Technology Corp.	MiTAC Computer (Shunde) Corp.	3	Sales	117,941	Note 4	0.23 %	
2	MiTAC Computing Technology Corp.	MiTAC Computer (Shunde) Corp.	3	Accounts payable	1,025,069	Note 5	0.92 %	
3	Silver Star Developments Ltd. and its subsidiaries	MiTAC Holdings Corp.	2	Other receivables	21,007,067	-	18.81 %	
3	Silver Star Developments Ltd. and its subsidiaries	MiTAC International Corp.	3	Other receivables	15,112,136	-	13.53 %	
3	Silver Star Developments Ltd. and its subsidiaries	MiTAC Computing Technology Corp.	3	Accounts receivable	1,025,069	Note 4	0.92 %	
3	Silver Star Developments Ltd. and its subsidiaries	MiTAC Digital Technology Corp.	3	Accounts receivable	1,772,387	Note 4	1.59 %	
4	MiTAC Digital Technology Corp.	MiTAC Digital Corp.	3	Sales	641,539	Note 4	1.28 %	
4	MiTAC Digital Technology Corp.	MiTAC Japan Corp.	3	Sales	175,332	Note 4	0.35 %	
4	MiTAC Digital Technology Corp.	MiTAC Computer (Kunshan) Ltd.	3	Purchases	579,548	Note 5	1.15 %	
4	MiTAC Digital Technology Corp.	MiTAC Computer (Kunshan) Ltd.	3	Accounts payable	1,444,079	Note 5	1.29 %	
5	MiTAC Computing Technology USA Corp.	MiTAC Information Systems Corp.	3	Other receivables	219,750	-	0.20 %	
6	Mega Prosper Group Limited	MiTAC Information Systems Corp.	3	Other receivables	5,860,000	-	5.25 %	

Note 1: The numbers filled in for the transaction company in respect of inter-company transactions are as follows:

- (1) Parent company is '0'.
- (2) The subsidiaries are numbered in order starting from '1'.

Note 2: Relationship between transaction company and counterparty is classified into the following three categories:

- (1) Parent company to subsidiary.
- (2) Subsidiary to parent company.
- (3) Subsidiary to subsidiary.

Note 3: Regarding percentage of transaction amount to consolidated total operating revenues or total assets, it is computed based on period-end balance of transaction to consolidated total assets for balance sheet accounts and based on accumulated transaction amount for the period to consolidated total operating revenues for income statement accounts.

Note 4: The Group's credit term for subsidiaries is within 5 months based on the net amount of receivables after offsetting against payables, which takes into consideration the reasonable time for the Group to ship the products to each company and for the collection of the accounts. The Group's sales price with subsidiaries is based on the international market trends and the region the sales were made.

Note 5: The Group's payment term for subsidiaries is within 5 months based on the net amount of payables after offsetting against receivables. The transaction price is based on the international market trends and the region the sales were made.

Note 6: Only transaction amounts exceeding NT\$100 million or 20% of the Company's paid-in capital are disclosed.

MiTAC HOLDINGS CORPORATION AND SUBSIDIARIES
Information on investees (Does not include Mainland China invested companies)
For the six months ended June 30, 2025

Table 7

Expressed in thousands of NTD
(Except as otherwise indicated)

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at June 30, 2025			Net profit (loss) of the investee for the six months ended June 30, 2025	Investment income (loss) recognised by the Company for the six months ended June 30, 2025	Footnote
				Balance as at June 30, 2025	Balance as at December 31, 2024	Number of shares	Ownership (%)	Book value			
MiTAC Holdings Corp.	MiTAC International Corp.	Taiwan	Development, design, manufacturing and sales of computers and peripherals, communications and related products	\$ 24,739,187	\$ 24,739,187	4,099,434,336	100.00	\$ 56,948,292	\$ 938,455	\$ 938,455	Subsidiary
MiTAC Holdings Corp.	MiTAC Computing Technology Corp.	Taiwan	Development, design, manufacturing and sales of computers and peripherals, communications and related products	3,288,094	3,293,227	223,780,102	96.14	3,849,792	1,846,706	1,779,366	Subsidiary
MiTAC Holdings Corp.	MiTAC Digital Technology Corp.	Taiwan	Development, design, manufacturing and sale of automotive electronics and AIoT products and industrial computer	1,004,808	1,444,669	66,943,889	61.18	1,117,541	99,676	72,313	Subsidiary
MiTAC Holdings Corp.	Infopower Technologies Private Ltd.	India	Manufacture and sale of electronic product	65,819	65,819	6,774,199	33.33	57,720	(9,031)	(3,010)	Associate
MiTAC International Corp.	Getac Holdings Corp.	Taiwan	Manufacturing and sale of notebook computers, military and industrial computer	1,391,549	1,391,549	190,396,939	30.69	6,532,385	2,629,858	-	Associate
MiTAC International Corp.	Tsu Fung Investment Corp.	Taiwan	General investments	625,000	625,000	142,884,651	100.00	4,206,750	91,087	-	Subsidiary
MiTAC International Corp.	3 Probe Technology Co., Ltd.	Taiwan	Information services, data processing services, electronic information supply services, information software wholesale and retail and international trade	13,420	13,420	744,154	21.26	7,074	(8,331)	-	Associate
MiTAC International Corp.	Lian Jie Investment Co., Ltd.	Taiwan	General investments	38,085	38,085	3,808,535	49.98	89,002	380	-	Associate
MiTAC International Corp.	Lian Jie II Investment Co., Ltd.	Taiwan	General investments	32,500	32,500	3,250,000	32.50	33,439	(516)	-	Associate
MiTAC International Corp.	Silver Star Developments Ltd. and its subsidiaries	British Virgin Islands	General investments	5,365,669	5,365,669	176,299,302	100.00	44,840,746	(25,411)	-	Subsidiary
MiTAC International Corp.	Shen-Tong Construction & Development Co., Ltd.	Taiwan	Building and factory development, leasing and sales	11,888	11,888	1,188,806	47.55	6,594	(246)	-	Associate
MiTAC International Corp.	MiTAC Technology (Vietnam) Company Limited	Vietnam	Manufacture of electronic components, computers, computer peripherals, optical equipment and instruments	1,310,059	857,949	-	100.00	1,197,319	(19,071)	-	Subsidiary
MiTAC International Corp.	MiTAC Technology Lao Limited Company	Laos	Manufacture of communication, computers, computer peripherals, hardware/software and related products and sale of own produced products	228,653	228,653	-	100.00	204,596	(274)	-	Subsidiary
MiTAC Computing Technology Corp.	MiTAC Computing Technology USA Corporation	USA	Sales of computer peripherals, hardware/software and related products	463,789	463,789	1,000	100.00	399,380	(85,663)	-	Subsidiary
MiTAC Computing Technology Corp.	MiTAC Information Systems Corp.	USA	Assembling and sale of computer peripherals, hardware/software and related products	2,026,806	2,026,806	4,250	100.00	3,131,779	1,163,480	-	Subsidiary

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at June 30, 2025			Net profit (loss) of the investee for the six months ended June 30, 2025	Investment income (loss) recognised by the Company for the six months ended June 30, 2025	Footnote
				Balance as at June 30, 2025	Balance as at December 31, 2024	Number of shares	Ownership (%)	Book value			
MiTAC Computing Technology Corp.	Mega Prosper Group Limited	British Virgin Islands	General investments	\$ 6,216,175	\$ 3,217,000	200,000,000	100.00	\$ 5,861,416	\$ 1,540	\$ -	Subsidiary
MiTAC Computing Technology Corp.	MiTAC Japan Corp.	Japan	Sales of communication products, computer peripherals, hardware/software and related products and related after-sale services	53,422	-	1,000	100.00	52,199	1,255	-	Subsidiary
MiTAC Digital Technology Corp.	Mio International Ltd. and its subsidiaries	British Virgin Islands	General investments	66,736	66,736	1,275,001	100.00	79,352	(2,268)	-	Subsidiary
MiTAC Digital Technology Corp.	Access Wisdom Holdings Limited and its subsidiaries	British Virgin Islands	General investments	-	-	48,500,000	100.00	380,969	84,356	-	Subsidiary
Silver Star Developments Ltd. and its subsidiaries	Mainpower International Ltd.	British Virgin Islands	General investments	161,150	161,150	5,500,001	13.28	255,959	57,576	-	Associate
Silver Star Developments Ltd. and its subsidiaries	Harbinger Ruyi Venture Ltd.	British Virgin Islands	General investments	29,300	29,300	1,000,000	28.57	20,840	416	-	Associate
Silver Star Developments Ltd. and its subsidiaries	Harbinger Ruyi II Venture Ltd.	British Virgin Islands	General investments	29,300	29,300	10,000	32.26	61,080	(851)	-	Associate
Tsu Fung Investment Corp.	MiTAC Digital Technology Corp.	Taiwan	Development, design, manufacturing and sale of automotive electronics and AIoT products and industrial computer	8	8	500	-	8	104,161	-	Subsidiary

MiTAC HOLDINGS CORPORATION AND SUBSIDIARIES
Information on investments in Mainland China
For the six months ended June 30, 2025

Table 8

Expressed in thousands of NTD
(Except as otherwise indicated)

A. Invested information in Mainland China:

Investee in Mainland China	Main business activities	Paid-in capital	Investment method (Note 1)	Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2025	Amount remitted from Taiwan to Mainland China/Amount remitted back to Taiwan for the six months ended June 30, 2025		Accumulated amount of remittance from Taiwan to Mainland China as of June 30, 2025	Net income (loss) of investee for the six months ended June 30, 2025	Ownership held by the Company (direct or indirect)	Investment income (loss) recognised by the Company for the six months ended June 30, 2025 (Note 2)	Book value of investments in Mainland China as of June 30, 2025	Accumulated amount of investment income remitted back to Taiwan as of June 30, 2025	Footnote
MiTAC Computer (Shunde) Corp.	Production of mainframe, motherboard, interface cards, displays, power supply, keyboards and related metal/plastic parts, motherboard repair services, and IoT device manufacturing	\$ 1,704,742	2	\$ 1,169,092	\$ -	\$ -	\$ 1,169,092	\$ (54,143)	100.00	\$ (54,143)	\$ 2,492,572	\$ -	
MiTAC Computer (Kunshan) Ltd.	Manufacture of communication, computers, computer peripherals, hardware/software and related products and sale of own produced products	1,106,636	2	1,716,980	-	-	1,716,980	(17,058)	100.00	(17,058)	1,652,962	-	
MiTAC Technology (Kunshan) Co., Ltd.	Testing, maintenance and display of computer components and related technical advisory services and after-sale services	-	2	29,300	-	(29,300)	-	-	-	-	-	-	Note 4
MiTAC Research (Shanghai) Ltd.	Research/development and technical consultation services	149,481	2	152,360	-	-	152,360	(1,580)	100.00	(1,580)	416,437	-	
Suzhou MiTAC Preclusion Technology Co., Ltd.	Manufacturing of computer chassis and its components, precision plastic injection mould, molding parts and molding equipment processing and maintenance and repair services	1,444,031	2	395,550	-	-	395,550	68,114	27.44	18,690	651,735	-	
Mio Technology Ltd.	Sales of automotive electronics, AIoT products	7,682	3	29,154	-	-	29,154	152	100.00	152	11,389	-	Note 5
MiTAC Logistic Service (Kunshan) Ltd.	Agency of freight transport, export and import trading and warehousing services	27,904	2	29,300	-	-	29,300	241	100.00	241	40,050	-	
MiTAC Innovation (Kunshan) Ltd.	Research/development and technical consultation services	26,880	1	29,300	-	-	29,634	(4,260)	100.00	(4,260)	28,898	-	Note 6
MiTAC Telematics Technology Corporation	Sales of self-produced products and related after-sale services	8,182	1	2,138	-	-	2,138	(5,267)	100.00	(5,267)	5,242	-	
MiTAC Investment Holding Ltd.	General investments	2,778,984	2	879,000	-	-	879,000	28,520	100.00	28,520	3,542,643	-	
MiTAC Information Systems (Kunshan) Co., Ltd.	Manufacture of communication, computers, computer peripherals, hardware/software and related products and sale of own produced products	1,840,950	3	-	-	-	-	45,687	100.00	45,687	1,665,016	-	

Note 1: Investment methods are classified into the following three categories:

- (1) Directly invest in a company in Mainland China.
- (2) Invest in the investees in Mainland China through the company which are located in the third area.
- (3) Others: Invest in a company in Mainland China through investees in Mainland China.

Note 2: In the investment income (loss) recognised by the Company for the six months ended June 30, 2025 column:

- (1) It should be indicated if the investee was still in the incorporation arrangements and had not yet generated any profit during this period.
- (2) Indicate the basis for investment income (loss) recognition in the number of one of the following three categories:
 - A. The financial statements were reviewed by international accounting firm which has cooperative relationship with accounting firm in R.O.C..
 - B. The financial statements were reviewed by R.O.C. parent company's CPA.
 - C. The financial statements were not reviewed by independent accountants.
- (3) The basis for investment income (loss) recognition for Shzhou MiTAC Precision Technology Co., Ltd., Mio Technology Ltd. and MiTAC Innovation (Kunshan) Ltd. are category B, the others are category C.

Note 3: Among the accumulated investment amount of remittance from Taiwan to Mainland China as of June 30, 2025 of MiTAC Computer (Kunshan) Co., Ltd., MiTAC Investment Holding Ltd. remitted out USD 29,900 thousand.

Note 4: Liquidation was completed in the first quarter of 2025.

Note 5: In the second quarter of 2025, the organizational structure was adjusted. Originally, Mio Technology Ltd. was directly wholly owned by Mio International Ltd. After the adjustment, Mio Technology Ltd. is directly wholly owned by MiTAC Innovation (Kunshan) Ltd.

Note 6: In the second quarter of 2025, the organizational structure was adjusted. Originally, MiTAC Innovation (Kunshan) Ltd. was directly wholly owned by Software Insights Ltd. After the adjustment, MiTAC Innovation (Kunshan) Ltd. is directly wholly owned by MiTAC Digital Technology Corp.

B. Ceiling on investments in Mainland China:

Company name	Accumulated amount of remittance from Taiwan to Mainland China as of June 30, 2025	Investment amount approved by the Investment Commission of the Ministry of Economic Affairs (MOEA)	Ceiling on investments in Mainland China imposed by the Investment Commission of MOEA
MiTAC International Corp.	\$ 3,905,757	\$ 4,771,151 (Note)	\$ 34,168,975
MiTAC Computing Technology Corp.	2,138	2,138	2,397,856
MiTAC Digital Technology Corp.	51,463	21,829 (Note)	1,142,795

Note: The share transfer transaction case of MiTAC Innovation (Kunshan) Ltd. meets the criteria for post-event reporting and has been reported accordingly. As of June 30, 2025, approval from the Investment Commission of the Ministry of Economic Affairs has not yet been obtained.

C. Significant transactions conducted with investees in Mainland China:

For details of significant transactions, please refer to tables 1, 4 and 6.